

ORDINANCE NO.: 24-04
INTRODUCTION DATE: 02-07-2024
ADOPTION DATE: 03-06-2024

ORDINANCE AUTHORIZING PURCHASE OF PROPERTY LOCATED AT CARRS TAVERN ROAD AND KNOWN AS BLOCK 60.02, LOTS 3.02, 11.01-11.06, 19, 22, 23 AND 24

WHEREAS, Block 60.02, Lots 3.02, 11.01-11.06, 19, 22, 23 and 24 are located within the Township of Millstone at Carrs Tavern Road; and

WHEREAS, Block 60.02, Lots 3.02, 11.01-11.06, 19, 22, 23 and 24 consist of a total of approximately 72.10 acres of vacant land and are deemed useful for recreation and/or open space purposes; and

WHEREAS, the Township has received an independent appraisal for the property, negotiated with the property owner and will prepare a contract to purchase the property in the amount of \$660,000.00, contingent upon title review, taxes and other closing costs, and contingent upon receipt of funding from other sources, wherein Monmouth County is expected to contribute \$310,000 towards the purchase price, the State of New Jersey is expected to contribute \$242,000 towards the purchase price and the Township will pay \$108,000; and

WHEREAS, it is the opinion of the Township Committee that the purchase of this property will further its aims and objectives in setting aside property for public purposes, open space and recreation, and will assist in preserving the quality of life within the Township.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Millstone as follows:

1. The Mayor, the Township Administrator and the Township Clerk are hereby authorized to execute a Contract for the Sale of Real Estate, as well as any and all other documents necessary

to effectuate the purchase of the above-described property.

2. The Township Attorney and other municipal officials are hereby authorized to undertake any and all acts reasonably necessary to effectuate the purchase of the above-described property.

BE IT FURTHER ORDAINED that this Ordinance shall take effect upon passage and publication according to law.

EXPLANATORY STATEMENT:

This Ordinance provides for the purchase by the Township of Millstone of property located at Carrs Tavern Road and known as Block 60.02, Lots 3.02, 11.01-11.06, 19, 22, 23 and 24.