

ORDINANCE NO. 22-12
INTRODUCTION DATE: 06-01-2022
ADOPTION DATE: 06-15-2022

ORDINANCE AUTHORIZING PURCHASE OF PROPERTY LOCATED AT 18 SPRING
ROAD AND KNOWN AS BLOCK 52, LOT 7 AND BLOCK 51, LOT 10

WHEREAS, Block 52, Lot 7 and Block 51, Lot 10 are located within the Township of Millstone and more commonly known as 18 Spring Road; and

WHEREAS, Block 52, Lot 7 and Block 51, Lot 10 consist of a total of approximately 122± acres and is deemed useful for recreation and/or open space purposes; and

WHEREAS, the Township has received independent appraisals for the property, negotiated with the property owner and has prepared a contract to purchase the property in the amount of \$2,600,000.00, contingent upon title review, taxes and other closing costs, and contingent upon the receipt of funds to purchase the Property from the State of New Jersey Department of Environmental Protection, Green Acres Program in the amount of \$1,290,192.50 and a Monmouth Conservation Foundation grant in the amount of \$500,000.00; and

WHEREAS, the Township may purchase the property jointly with and/or assign its interests to the State of New Jersey, Department of Environmental Protection, Green Acres Program and/or the Monmouth Conservation Foundation, and enroll the property in the Green Acres Program; and

WHEREAS, it is the opinion of the Township Committee that the purchase of this property will further its aims and objectives in setting aside property for public purposes, open space and recreation, and will assist in preserving the quality of life within the Township.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Millstone as follows:

1. The Mayor and Township Clerk are hereby authorized to execute a Contract for Sale of Real Estate as well as any and all other documents necessary to effectuate the purchase of the above described property.

2. The Township Attorney and other municipal officials are hereby authorized to undertake any and all acts reasonably necessary to effectuate the purchase of the above described property and to receive maximum reimbursement from the State of New Jersey through its Green Acres program and/or from the Monmouth Conservation Foundation through its open space program.

BE IT FURTHER ORDAINED that this Ordinance shall take effect upon passage and publication according to law.

EXPLANATORY STATEMENT:

This Ordinance provides for the purchase by the Township of Millstone of property known as Block 52, Lot 7 and Block 51, Lot 10, located at 18 Spring Road.