ORDINANCE NO.: 18-10

INTRODUCTION DATE: 08-01-18

ADOPTION DATE: 08-15-18

ORDINANCE AUTHORIZING PURCHASE OF PROPERTY

BLOCK 59, LOT 9.01

WHEREAS, Block 59, Lot 9.01, located within the Township of Millstone and more

commonly known as 28 Burnt Tavern Road and consisting of approximately 12.97 acres, is

deemed useful for recreation, conservation and/or open space purposes; and

WHEREAS, the Township has received independent appraisals for the property,

negotiated with the property owner and has prepared a contract to purchase the property in the

amount of \$360,000.00, contingent upon title review, taxes and other closing conditions and

contingent upon the receipt of funds to purchase the Property from the State of New Jersey

Department of Environmental Protection, Green Acres Program in the amount of \$180,000.00;

and

WHEREAS, the Township may purchase the property jointly with and/or assign its

interests to the State of New Jersey, Department of Environmental Protection, Green Acres

Program and/or the County of Monmouth, and enroll the property in the Green Acres Program;

and

WHEREAS, it is the opinion of the Township Committee that the purchase of this

property will further its aims and objectives in setting aside property for public purposes, open

space or recreation and will assist in preserving the quality of life within the Township.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the

Township of Millstone as follows:

1. The Mayor and Township Clerk are hereby authorized to execute a Contract for Sale

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of Real Estate as well as any and all other documents necessary to effectuate the purchase of the above described property.

2. The Township Attorney and other municipal officials are hereby authorized to undertake any and all acts reasonably necessary to effectuate the purchase of the above described property and to receive maximum reimbursement from the State of New Jersey through its Green Acres program and/or from the County of Monmouth through its open space program.

BE IT FURTHER ORDAINED that this Ordinance shall take effect upon passage and due publication according to law.

EXPLANATORY STATEMENT:

This Ordinance provides for the purchase by the Township of Millstone of property known as Block 59, Lot 9.01, located at 28 Burnt Tavern Road.