

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

MIL

POPULATION LAST CENSUS: 10,566
NET VALUATION TAXABLE 2011: \$1,773,530,068
MUNICODE: 1332
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Millstone, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Annette Murphy, am the Chief Financial Officer, License #N-0740, of the Township of Millstone, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: 
Title: Chief Financial Officer

Address: 470 Stage Coach Road, Millstone Twp., NJ 08510

Phone Number: 732-446-3712

Fax Number: 609-208-2903

email address: *a-murphy@millstone.nj.us*

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

MIL

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Millstone as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



William E. Antonides

Registered Municipal Accountant
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This 14th day of February, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Michael P Martin

Signature: Michael P Martin

Certificate #: 004804

Date: 2/23/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Millstone

Chief Financial Officer: Annette Murphy

Signature: _____

Certificate Number: N-0740

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Millstone

Chief Financial Officer: Annette Murphy

Signature: _____

Certificate Number: N-0740

Date: _____

21-6000874

Federal ID #

Township of Millstone

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>52,315.14</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audits

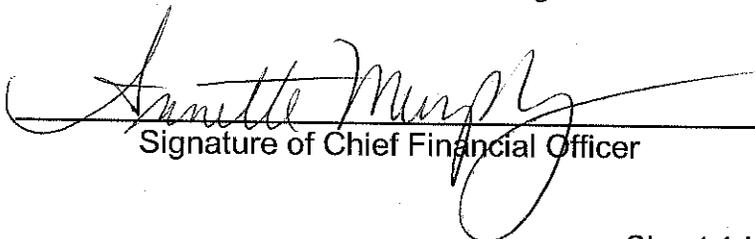
_____ Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer

2/23/12
Date

IMPORTANT!

MIL

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Millstone, County of Monmouth during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: Michael Howard

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,556,095,806. ~~\$1,556,095,806~~ \$1,566,095,806

Thomas O.
SIGNATURE OF TAX ASSESSOR

Township of Millstone
MUNICIPALITY

Monmouth
COUNTY

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

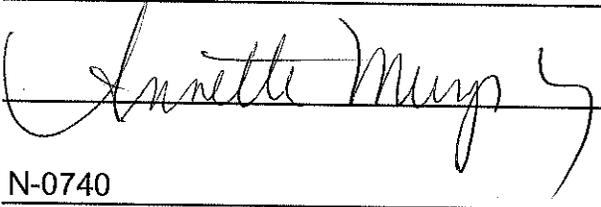
Municipal Public Defender Expended Prior Year 2010	(1) \$	5,600.00
	x	<u>25%</u>
	(2) \$	1,400.00
Municipal Public Defender Trust Cash Balance December 31, 2011	(3) \$	278.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Annette Murphy

Signature: 

Certificate Number: N-0740

Date: 2/23/12

Schedule of Trust Fund Deposits and Reserves

MIL

Purpose	Amount			Balance as at Dec. 31, 2011
	Dec. 31, 2010	Increases	Decreases	
1 Recreation	\$ 364,121.42	\$ 382,666.14	\$ 330,825.47	\$ 415,962.09
2 Shade Tree	14,440.00			14,440.00
3 Builders Escrow	1,258,686.65	476,402.82	716,482.03	1,018,607.44
4 Builders Escrow	241,317.25	154,346.97	212,172.15	183,492.07
5 Veterans Memorial	12,133.30			12,133.30
6 Basin Maintenance	113,296.28			113,296.28
7 Municipal Alliance	1,938.12	163.00		2,101.12
8 COAH	78,039.02	32,929.06	31,878.15	79,089.93
9 Public Defender	578.50	2,895.00	3,195.00	278.50
10 POAA		11.00		11.00
11 Developers	63,088.50	31.54		63,120.04
12 Stavolta Asphalt	703.39	.36		703.75
13 NJ Builders Default	26,016.93	125,060.07	6,686.03	144,390.97
14 Redemption of Tax Certificates	151,750.00	558,696.99	628,046.99	82,400.00
15 Open Space	1,549,410.77	2,147,548.14	2,144,163.56	1,552,795.35
16				
17				
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42				
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44				
45				
46				
47				
Totals:	\$ 3,875,520.13	\$ 3,880,751.09	\$ 4,073,449.38	\$ 3,682,821.84

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

MIL

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2010	RECEIPTS			Transfer	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			NA				
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

MUNICIPALITIES AND COUNTIES

MIL

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2011
Green Communities	2,000.00					2,000.00
Municipal Alliance Grant:						
2007 Grant	5,235.41					5,235.41
2008 Grant	6,171.26					6,171.26
2009 Grant	545.79					545.79
2010 Grant	12,235.00		9,092.00			3,143.00
2011 Grant		13,465.00	3,396.03			10,068.97
NJ DEP West Trail Park	25,000.00					25,000.00
NJ Department of Agriculture	4,972.84					4,972.84
NJ Depart of Agriculture - Gypsy Moth	2,673.13					2,673.13
NJ D.O.T. Conover Road	140,000.00		6,618.75	133,381.25		
Business Stimulus Fund - NJ Commission of Forestry	7,000.00		7,000.00			
Clean Communities		30,969.77	30,969.77			
Alcohol Education and Rehabilitation Fund		107.87	107.87			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

MIL

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation Grant	386.73	107.87					494.60
Community Development Block Grant	44,962.67						44,962.67
Clean Communities Grant	21,162.49				10,925.70		10,236.79
Green Communities	109.78						109.78
Municipal Alliance on Alcohol and Drug Abuse							
2007	3,419.49						3,419.49
2008	6,171.26						6,171.26
2009	545.79						545.79
2010	3,143.00			6,212.00	6,212.00		3,143.00
Grant Portion 2011		13,465.00			13,043.03		421.97
Match Portion 2011		2,075.82			2,075.82		
NJ DEP West Trail Project	12,832.01				1,132.50		11,699.51
NJ Department of Agriculture	2,415.67						2,415.67
NJ Environmental Commission	5,000.00						5,000.00
Clean Communities		30,969.77			1,332.00		29,637.77

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

MIL

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
NJ Transportation Trust Fund Millstone Rd							
2003	12,343.43						12,343.43
2006	57,188.97						57,188.97
2007	67,766.25				5,818.75		61,947.50
2010	133,381.25					133,381.25	
Police O.E.M. Grant	2,405.72						2,405.72
Recycling Tonnage Grant	6,645.47				6,645.47		
Business Stimulus Fund							
NJ Commission of Forestry				7,000.00	7,000.00		
Historical Preservation - Clarksburg							
Church							
Grant Portion		5,275.00					5,275.00
Historical Preservation - Clarksburg							
Church							
Matching Portion		5,275.00					5,275.00
Recycling Tonnage Grant 2010		7,391.25			7,391.25		
Recycling Tonnage Grant 2011			7,494.22		3,950.62		3,543.60

*LOCAL DISTRICT SCHOOL TAX

MIL

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	13,364,133.50
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011) 85002-00	XXXXXXXXXX	1,000,000.00
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	30,692,331.00 [#]
Levy Calendar Year 2011	XXXXXXXXXX	
Paid	29,710,299.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	14,346,165.50 [#]	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2011-2012) 85004-00	1,000,000.00	XXXXXXXXXX
	45,056,464.50	45,056,464.50

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXX	
2011 Levy 81105-00	XXXXXXXXXX	1,064,118.04 [#]
Interest Earned	XXXXXXXXXX	
Expenditures	1,064,118.04	XXXXXXXXXX
Balance December 31, 2011 85046-00		XXXXXXXXXX
	1,064,118.04	1,064,118.04

COUNTY TAXES PAYABLE

MIL

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	21,288.56
2011 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,957,047.89 ^a
County Library 80003-04	XXXXXXXXXX	282,706.55 ^a
County Health	XXXXXXXXXX	95,565.69 ^a
County Open Space Preservation	XXXXXXXXXX	297,909.59 ^a
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	26,214.71 ^a
Paid	5,654,518.28	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	26,214.71 ^a	XXXXXXXXXX
	5,680,732.99	5,680,732.99

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00 1,510,270.00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy 80003-07	XXXXXXXXXX	1,510,270.00 ^a
Paid 80003-08	1,510,270.00	XXXXXXXXXX
Balance December 31, 2011 80003-09		XXXXXXXXXX
	1,510,270.00	1,510,270.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

MIL

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2011	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2011	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

MIL

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	1,863,000.00	1,863,000.00 ^b	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,968,727.86	1,970,534.26	1,806.40
Added by N.J.S. 40A:4-87: (List on 17a)	12,930.22 ^a	12,930.22 ^a	.00
Total Miscellaneous Revenue Anticipated 80103-	1,981,658.08	1,983,464.48	1,806.40 ^a
Receipts from Delinquent Taxes 80104-	550,000.00	607,006.67 ^b	57,006.67 ^b
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,747,574.69	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,747,574.69	2,120,033.52 ^a	372,458.83 ^b
	6,142,232.77	6,573,504.67	431,271.90 ^b

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	40,216,196.99 ^b
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		30,692,331.00 ^b	XXXXXXXXXX
Regional School Tax 80119-00		.00	XXXXXXXXXX
Regional High School Tax 80110-00		.00	XXXXXXXXXX
County Taxes 80111-00		5,633,229.72 ^a	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		26,214.71 ^a	XXXXXXXXXX
Special District Taxes 80113-00		1,510,270.00 ^a	XXXXXXXXXX
Municipal Open Space Tax 80120-00		1,064,118.04 ^a	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	830,000.00 ^a
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00		2,120,033.52 ^a	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00		XXXXXXXXXX	
		41,046,196.99	41,046,196.99

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

MIL

2011 Budget as Adopted	80012-01	6,129,302.55
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	12,930.22 ⁿ
Appropriated for 2011 (Budget Statement Item 9)	80012-03	6,142,232.77
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,142,232.77
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,142,232.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,889,323.32
Paid or Charged - Reserve for Uncollected Taxes	80012-09	830,000.00 ⁿ
Reserved	80012-10	422,907.41 ⁿ
Total Expenditures	80012-11	6,142,230.73
Unexpended Balances Cancelled (see footnote)	80012-12	2.04^s

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations; and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2011 OPERATIONS

MIL

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	1,806.40 ^s
Delinquent Tax Collections	80013-02	XXXXXXXXXX	57,006.67 ⁿ
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	372,458.83 ^a
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	2.04 ⁿ
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	287,626.75 ^s
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	72,356.45
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	185.45
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013-07	1,000,000.00 ^a	XXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXX	1,000,000.00 ^a
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12		XXXXXXXXXX
Prior Year Senior Citizen Deduction Disallowed		500.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	790,942.59 ^s	XXXXXXXXXX
		1,791,442.59	1,791,442.59

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

MIL

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>40,673,178.56</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>180,561.10</u>
5a. Subtotal 2011 Levy		\$	<u>40,853,739.66</u>
5b. Reductions due to tax appeals**			
5c. Total 2011 Levy	82106-00		<u>40,853,739.66</u> *
6. Transferred to Tax Title Liens	82107-00		<u>20,353.46</u> †
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00		<u>16,306.89</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2010	82121-00	\$	<u>242,328.36</u>
In 2011*	82122-00		<u>39,911,368.63</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>62,500.00</u> †
R.E.A.P. Revenue	82124-00		
Total To Line 14	82111-00		<u>40,216,196.99</u>
11. Total Credits			<u>40,252,857.34</u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>600,882.32</u> *
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 98.43%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>40,216,196.99</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>40,216,196.99</u> **

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale

pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>.00</u>
LESS: Proceeds from Accelerated Tax Sale		<u> </u>
NET Cash Collected	\$	<u><u>.00</u></u>
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	<u><u>.00</u></u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>.00</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u> </u>
NET Cash Collected	\$	<u><u>.00</u></u>
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	<u><u>.00</u></u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY MIL
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,000.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,000.00*	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	55,000.00*	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00*	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	1,500.00*	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00*
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	63,250.00
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	250.00	XXXXXXXXXX
	64,250.00	64,250.00

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizen and Veterans Deductions Allowed

Line 2	6,000.00 *
Line 3	55,000.00 *
Line 4 & 5	2,000.00 *
Sub-Total	63,000.00
Less: Line 7 & 10	500.00 "
To Item 10, Sheet 22	62,500.00 ^

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

MIL

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		.00	.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Dawn A Mitchell
Signature of Tax Collector

T 8059
License Number

2-23-12
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ 0.00%
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

N/A

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (Items 4+6) \$ _____

6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS MIL

			Debit	Credit
1. Balance January 1, 2011			822,047.77	XXXXXXXXXX
A. Taxes	83102-00	622,422.18	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	199,625.59	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	750.87
B. Tax Title Liens		83106-00	XXXXXXXXXX	(100.00)
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	500.00
5. Added Tax Title Liens				83111-00
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXX	15.17
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾		83107-00	15.17	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	821,896.90 ^a
8. Totals			822,562.94	822,562.94
9. Balance Brought Down			821,896.90 ^a	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	607,006.67 ^a
A. Taxes	83116-00	594,169.59	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	12,837.08	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale			83118-00	16.52
12. 2011 Taxes Transferred to Liens			83119-00	20,353.46 ^b
13. 2011 Taxes			83123-00	600,882.32 ^a
14. Balance December 31, 2011			XXXXXXXXXX	836,142.53
A. Taxes	83121-00	628,868.87 ^a	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	207,273.66 ^a	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,443,149.20	1,443,149.20

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

73.85%

17. Item #14 multiplied by percentage shown above is:

617,527.69	83125-00
------------	----------

and represents the maximum amount that may be anticipated in 2012.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

MIL

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
	Dec. 31, 2010 Per Audit Report			
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

N/A

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

MIL

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXXXX	8,725,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	413,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	8,312,000.00	XXXXXXXXXX	
		8,725,000.00	8,725,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	434,000.00
2012 Interest on Bonds*	80033-06		376,118.76	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Assessment Bonds			80033-11	
2012 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (Items (Sheets 31 and 31-1))			80033-13	.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS**

MIL

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Open Space Serial Bonds			80033-05	
2012 Interest on Bonds*		80033-06		

N A

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
GT LOAN**

MIL

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXXXX	317,948.52	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	37,031.03	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	280,917.49	XXXXXXXXXX	
		317,948.52	317,948.52	
2012 Loan Maturities			80033-05	37,775.36
2012 Interest on Loans			80033-06	5,430.41
Total 2012 Debt Service for GT Loan			80033-13	43,205.77

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

MIL

LOAN

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2012 Loan Maturities			80033-05	
2012 Interest on Loans			80033-06	
Total 2012 Debt Service for Loan			80033-13	.00

N A

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING MIL
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Term Bonds			80034-04	
2012 Interest on Bonds*	80034-05			

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Serial Bonds			80034-11	
2012 Interest on Bonds*	80034-10			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

MIL

1	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	Renovations to Clarksburg School	1,370.00	10/04/2007	1,277.16	9/26/2012	2.250%	47.24	28.74	9/26/2012
2	Acquisition of Development Rights - Buono Property	5,560.00	10/04/2007	5,419.53	9/26/2012	2.250%	70.38	121.94	9/26/2012
3	Park Improvements	494,000.00	10/04/2007	460,518.43	9/26/2012	2.250%	17,215.92	10,361.66	9/26/2012
4	2006 Road Improvement Program	1,235,000.00	10/04/2007	1,172,478.64	9/26/2012	2.250%	31,666.67	26,380.77	9/26/2012
5	Acquisition of Property and Road Configuration	34,961.00	10/04/2007	8,212.11	9/26/2012	2.250%	8,212.11	184.77	9/26/2012
6	Brandywine Park Improvements	190,000.00	10/04/2007	177,122.48	9/26/2012	2.250%	6,551.72	3,985.26	9/26/2012
7	Acquisition of Public Works Vehicle	285,000.00	10/04/2007	225,185.18	9/26/2012	2.250%	31,667.17	5,066.67	9/26/2012
8	Various Improvements and Purposes	99,750.00	10/04/2007	91,364.47	9/26/2012	2.250%	4,284.79	2,055.70	9/26/2012
9	2007 Road Improvement Program	950,000.00	3/05/2009	950,000.00	2/28/2012	2.250%	24,359.55	21,375.00	2/28/2012
10	Park Improvements - Phase II	190,000.00	9/27/2011	190,000.00	9/26/2012	2.250%		4,275.00	9/26/2012
11	Acquisition of Dev. Easements for Open Space	449,016.80	5/13/2008	645,984.00	3/15/2012	2.500%	8,277.72	16,149.60	3/15/2012
12	Acquisition of Land for Open Space	4,183,312.48	5/13/2008	3,356,445.64	3/15/2012	2.500%	49,156.11	83,911.14	3/15/2012
13	Acquisition of Dev. Easements for Open Space	3,530,000.00	5/13/2008	1,241,131.87	3/15/2012	2.500%	16,363.14	31,028.30	3/15/2012
14	Acquisition of Dev. Easements for Open Space	3,759,670.72	5/13/2008	1,611,092.49	3/15/2012	2.500%	20,655.03	40,277.31	3/15/2012
15	2008 Road Improvement Program	315,000.00	3/05/2009	315,000.00	2/28/2012	2.250%	8,076.92	7,087.50	2/28/2012
16	Acquisition of Public Works Vehicles and Equipment	304,000.00	3/05/2009	304,000.00	2/28/2012	2.250%	12,666.67	6,840.00	2/28/2012
17	ADA Improvement to Abate Park	95,000.00	3/05/2009	95,000.00	2/28/2012	2.250%	3,275.86	2,137.50	2/28/2012
18	Site Improvements for Municipal Projects	71,250.00	9/27/2011	71,250.00	9/26/2012	2.250%		1,603.13	9/26/2012
19	2009 Road Improvement Program	57,000.00	9/27/2011	57,000.00	9/26/2012	2.250%		1,282.50	9/26/2012
20									
21									

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

MIL

22	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
23	Acquisition of Real Property	337,250.00	9/27/11	337,250.00	9/26/2012	2.250%		7,588.13	9/26/2012	
24	2010 Road Improvement Program	47,500.00	9/27/11	47,500.00	9/26/2012	2.250%		1,068.75	9/26/2012	
25	2011 Road Improvement Program	237,500.00	9/27/11	237,500.00	9/26/2012	2.250%		5,343.75	9/26/2012	
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
Totals								242,547.00	278,153.11	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

MIL

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest and Fees
1	General Improvements	361,100.00	53,100.00	18,055.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		361,100.00	53,100.00	18,055.00

80051-01 80051-02

TOWNSHIP OF MILLSTONE - COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Balance Dec. 31, 2010		2011 Authorizations	Reserve for Encumbrances	Paid or Charged	Balance Dec. 31, 2011	
		Funded	Unfunded				Funded	Unfunded
01-34	Renovations to Clarksburg School		590.00					590.00
01-43	Acquisition of Development Rights - Buono Property		5,560.00				140.47	5,419.53
04-32	2004 Road Improvements	25,792.63			20,255.76	46,048.39		
06-13	2006 Road Improvement Program		2,362.39			2,362.39		
06-21	Brandywine Park Improvements		13.21			13.21		
06-23	Various Improvements		5,748.72			1,974.85		3,773.87
07-16	Park Improvement - Phase II		84,045.69		396.50	994.24		83,447.95
08-22	Site Improvements for Municipal Projects		66,200.26			30,854.06		35,346.20
08-29	Stormwater Management Projects		260,613.20					260,613.20
09-16	2009 Road Program		593.51			593.51		
10-21	2010 Road Improvement Program		55.00		34,762.24	34,490.24	21,750.00	327.00
10-33	Acquisition of Real Property (COAH)	21,750.00	413,250.00					413,250.00
11-03	2011 Road Improvement Program			550,000.00		342,408.64		207,591.36
		<u>\$ 47,542.63</u>	<u>\$ 839,031.98</u>	<u>\$ 550,000.00</u>	<u>\$ 55,414.50</u>	<u>\$ 459,739.53</u>	<u>\$ 21,890.47</u>	<u>\$ 1,010,359.11</u>

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

MIL

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
2011 Road Improvement Program	550,000.00	237,500.00	12,500.00	300,000.00
Total	80032-00 550,000.00	237,500.00	12,500.00	300,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

MIL

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	372,146.90
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2011	80029-04	372,146.90 ^a	XXXXXXXXXX
		372,146.90	372,146.90

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2011 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 _____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

N/A

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

