

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013 (UNAUDITED)

POPULATION LAST CENSUS 10,566  
 NET VALUATION TAXABLE 2013 1,567,289,829  
 MUNICODE 1332

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2014**  
**MUNICIPALITIES - FEBRUARY 10, 2014**

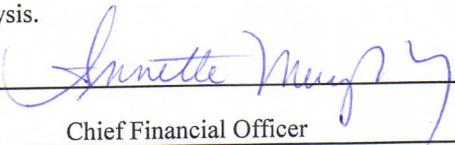
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township \_\_\_\_\_ of \_\_\_\_\_ Millstone \_\_\_\_\_, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**  
**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

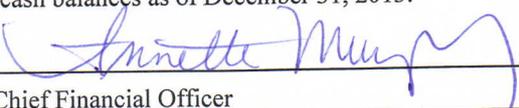
Signature   
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Annette Murphy, am the Chief Financial Officer, License # N-0740, of the Township of Millstone, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature   
 Title Chief Financial Officer  
 Address 470 Stage Coach Road, Millstone Twp, NJ 08510  
 Phone Number 732-446-3712  
 Fax Number 609-208-0182  
 Email [a-murphy@millstone.nj.us](mailto:a-murphy@millstone.nj.us)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Martin

Signature: 

Certificate #: 4804

Date: 2-12-14

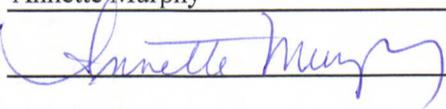
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Millstone  
Chief Financial Officer: Annette Murphy  
Signature:   
Certificate #: N-0740  
Date: 2/12/14

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-8000874

Fed I.D. #

Township of Millstone

Municipality

Monmouth

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2013

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>205,515</u>	<u>552,032</u>	<u>0</u>

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

                     Program Specific Audit

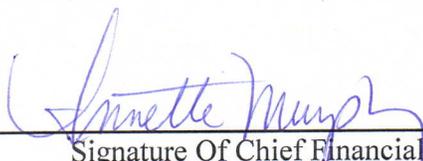
                     Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
Signature Of Chief Financial Officer

2/12/14  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Millstone, County of Monmouth during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

*Janette Murphy*

Title

Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,569,591,364 .

*Thomas De...*  
SIGNATURE OF TAX ASSESSOR

Township of Millstone  
MUNICIPALITY

Monmouth  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	14,674,928.40	
Change Fund	1,300.00	
	14,676,228.40	
Deferred Charge - Special Emergency	670,000.00	
Receivables with Full Reserves:		
Taxes	643,714.47	
Tax Title Liens	213,069.71	
Special Charges	2,206.81	
Revenue Account Recv - Ct	6,301.80	
	865,292.79	
Deferred School Tax	1,500,000.00	1,500,000.00
Appropriation Reserves		246,868.82
Reserve for Encumbrances		196,962.00
Accounts Payable		3,956.00
Due to State of NJ:		
DCA Fees		3,616.00
Ch. 128, PL 1976		1,524.32
Marriage Licenses		225.00
Tax Overpayments		25,099.21
Prepaid Taxes		219,126.67
County Taxes Payable		11,344.44
Reserve for Hurricane Sandy - 2012		2,684.40
Reserve for Hurricane Sandy - 2013		29,600.00
Local District School Taxes Payable		13,438,829.00
Total Cash Liabilities		14,179,835.86 C
Reserve for Receivables		865,292.79
Fund Balance		1,166,392.54
	17,711,521.19	17,711,521.19

(Do not crowd - add additional sheets)









# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

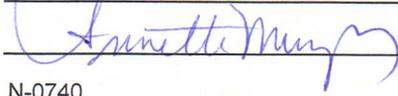
Municipal Public Defender Expended Prior Year 2012: .....	(1)	\$	<u>2,439</u>
		x	<u>25%</u>
	(2)	\$	<u>610</u>

Municipal Public Defender Trust Cash Balance December 31, 2013: ..... (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Annette Murphy  
Signature:   
Certificate #: N-0740  
Date: 2/12/14

### Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1. <u>Recreation Trust</u>	\$ 391,475.08	\$ 360,839.87	\$ 305,340.52	\$ 446,974.43
2. <u>Shade Tree Trust</u>	14,440.00	0.00	0.00	14,440.00
3. <u>Builders Escrow&gt;\$5</u>	594,593.50	21,485.18	157,762.43	458,316.25
4. <u>Builders Escrow&lt;\$5</u>	158,795.00	51,418.26	80,253.00	129,960.26
5. <u>Veterans Memorial Trust</u>	10,761.05	1,200.00	0.00	11,961.05
6. <u>Basin Maintenance Trust</u>	167,452.86	0.00	6,420.05	161,032.81
7. <u>Municipal Alliance</u>	2,436.10	341.00	0.00	2,777.10
8. <u>COAH Trust</u>	37,047.46	66,221.04	35,835.22	67,433.28
9. <u>Public Defender Trust</u>	279.03	1,730.58	2,009.61	0.00
10. <u>POAA Trust</u>	31.00	8.00		39.00
11. <u>Other Developers</u>	63,151.74	5,033.18		68,184.92
12. <u>Stavola Asphalt</u>	704.19	0.28		704.47
13. <u>NJY Builders Default</u>	139,402.00	15.37	139,417.37	0.00
14. <u>Tax Sale Premium</u>	184,950.00	417,704.71	408,104.71	194,550.00
15. <u>Open Space Trust</u>	1,243,600.17	1,476,004.35	232,699.58	2,486,904.94
16. <u>Self Insurance Trust</u>	0.00	44,102.24	20,515.85	23,586.39
17. <u>Snow Removal Trust</u>	0.00	50,000.00	0.00	50,000.00
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 3,009,119.18	2,496,104.06	1,388,358.34	4,116,864.90

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	RECEIPTS				Balance Dec. 31, 2013			
	Audit Balance Dec. 31, 2012	Assessments and Liens	Current Budget	Disbursements			Balance Dec. 31, 2013	Balance Dec. 31, 2013
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

~~NA~~  
~~A~~









# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
Alcohol Ed & Rehab Grant - 2009	185.64						185.64
Alcohol Ed & Rehab Grant - 2010	201.09						201.09
Alcohol Ed & Rehab Grant - 2011	107.87						107.87
Alcohol Ed & Rehab Grant - 2013	-		527.75				527.75
CDBG - 2007 (ADA Brandywine)	44,962.67						44,962.67
Green Communities - 2008	109.78					109.78	-
Green Communities - 2013		3,000.00			2,282.50		717.50
Gypsy Moth - 2006	2,415.67					2,415.67	-
NJ Environmental Commission - 2006	5,000.00					5,000.00	-
NJ TTF - 2003	12,343.43						12,343.43
NJ TTF - 2006	57,188.97						57,188.97
NJ TTF - 2007	60,777.50						60,777.50
Recreational Trails (West Trail) - 2008	11,699.51				(2,200.00)		13,899.51
Clean Communities - 2010	6,255.24				6,255.24		-
Clean Communities - 2011	14,938.74				14,938.74		-
Clean Communities - 2012	318.07			2,000.00	2,318.07		-
Clean Communities - 2013	-	35,675.75			25,596.41		10,079.34
	216,504.18	38,675.75	527.75	2,000.00	49,190.96	7,525.45	200,991.27

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
ANJEC - Sign Grant - 2013		1,500.00			1,375.00		125.00
Historic Preservation-ME Church - 2011	5,275.00						5,275.00
Historic Preservation-ME Church - 2011 MATCH	5,275.00						5,275.00
Historic Preservation-ME Church - 2012	6,000.00						6,000.00
Historic Preservation-ME Church - 2012 MATCH	6,000.00						6,000.00
Cablevision Technology Grant - 2010	4,008.00				1,610.00		2,398.00
Cablevision Technology Grant - 2011	1,428.00					1,016.26	1,428.00
Municipal Drug Alliance - 2012	1,003.92			4,866.32	4,853.98		0.00
Municipal Drug Alliance - 2012 MATCH	-			784.45			784.45
Municipal Drug Alliance - 2013	-	13,607.00			10,705.82		2,901.18
Recreational Trails Grant (Doctors Creek) - 2011	-		22,900.00		11,643.93		11,256.07
Recycling Tonnage Grant - 2012	5,183.14				5,183.14		-
Recycling Tonnage Grant - 2013	-		6,417.36		1,029.30		5,388.06
Sheet 11 sub-totals	216,504.18	38,675.75	527.75	2,000.00	49,190.96	7,525.45	200,991.27
Totals	250,677.24	53,782.75	29,845.11	7,650.77	85,592.13	8,541.71	247,822.03



## \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable #	85001-00	XXXXXXXXXX XX	13,377,546.00
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXXXX XX	1,500,000.00
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX XX	29,877,655.00
Levy Calendar Year 2013		XXXXXXXXXX XX	
Paid		29,816,372.00	XXXXXXXXXX XX
Balance December 31, 2013		XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable #	85003-00	13,438,829.00	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00	1,500,000.00	XXXXXXXXXX XX
		44,755,201.00	44,755,201.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXX XX	-
2013 Levy	85105-00	XXXXXXXXXX XX	940,490.78
Interest Earned		XXXXXXXXXX XX	
Expenditures		940,490.78	XXXXXXXXXX XX
Balance December 31, 2013	85046-00	-	XXXXXXXXXX XX
		940,490.78	940,490.78

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	XX		
Levy Calendar Year 2013	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	XX		
Levy Calendar Year 2013	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

## COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX	12,535.35	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX		
2013 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	4,848,613.37	
County Library	80003-04	XXXXXXXXXX	XX	310,884.16	
County Health		XXXXXXXXXX	XX	96,700.65	
County Open Space Preservation		XXXXXXXXXX	XX	269,198.26	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	11,344.44	
Paid		5,537,931.79		XXXXXXXXXX	XX
Balance December 31, 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		11,344.44		XXXXXXXXXX	XX
		5,549,276.23		5,549,276.23	

## SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2013	80003-06	XXXXXXXXXX	XX	-	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
<b>Fire -</b>	81108-00	1,642,610	XXXXXXXXXX	XXXXXXXXXX	XX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX	XX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX	XX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX	XX
Open Space -	81105-00		XXXXXXXXXX	XXXXXXXXXX	XX
			XXXXXXXXXX	XXXXXXXXXX	XX
			XXXXXXXXXX	XXXXXXXXXX	XX
Total 2013 Levy	80003-07		XXXXXXXXXX	1,642,610.00	
Paid	80003-08	1,642,610.00		XXXXXXXXXX	XX
Balance December 31, 2013	80003-09	-			
		1,642,610.00		1,642,610.00	

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2013	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2013	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2013	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2013	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2013	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	755,709.37	755,709.37	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	2,173,240.39	2,109,566.09	(63,674.30)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
	29,845.11	29,845.11	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>2,203,085.50</b>	<b>2,139,411.20</b>	<b>(63,674.30)</b>
Receipts from Delinquent Taxes 80104-	592,484.47	597,397.13	4,912.66
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax 80121-		XXXXXXXXXX XX	XXXXXXXXXX XX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>2,590,456.72</b>	<b>2,833,105.69</b>	<b>242,648.97</b>
	6,141,736.06	6,325,623.39	183,887.33

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX XX	40,000,602.35
Amount to be Raised by Taxation		XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00		29,877,655.00	XXXXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXXXX XX
Regional High School Tax 80110-00			XXXXXXXXXX XX
County Taxes 80111-00		5,525,396.44	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		11,344.44	XXXXXXXXXX XX
Special District Taxes 80113-00		1,642,610.00	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00		940,490.78	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX XX	830,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00		2,833,105.69	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX XX	
		40,830,602.35	40,830,602.35

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	6,111,890.95
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	29,845.11
Appropriated for 2013 (Budget Statement Item 9)	80012-03	6,141,736.06
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	330,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	6,471,736.06
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,471,736.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,394,867.24
Paid or Charged - Reserve for Uncollected Taxes	80012-09	830,000.00
Reserved	80012-10	246,868.82
Total Expenditures	80012-11	6,471,736.06
Unexpended Balances Canceled (see footnote)	80012-12	-

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2013 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX XX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX XX	4,912.66
		XXXXXXXXXX XX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX XX	242,648.97
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX XX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX XX	40,819.25
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX XX	
Sale of Municipal Assets		XXXXXXXXXX XX	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX XX	183,729.45
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX XX	
Grant Appropriated Reserves Cancelled		XXXXXXXXXX XX	8,541.71
Cancellation of Prior Year Payable		XXXXXXXXXX XX	5,000.00
		XXXXXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX XX	XXXXXXXXXX XX
Balance January 1, 2013	80013-07	1,500,000.00	XXXXXXXXXX XX
Balance December 31, 2013	80013-08	XXXXXXXXXX XX	1,500,000.00
Deficit in Anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09	63,674.30	XXXXXXXXXX XX
Delinquent Tax Collections	80013-10		XXXXXXXXXX XX
			XXXXXXXXXX XX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX XX
Interfund Advances Originating in 2013	80013-12		XXXXXXXXXX XX
Grant Receivables Cancelled		5,989.10	XXXXXXXXXX XX
			XXXXXXXXXX XX
			XXXXXXXXXX XX
			XXXXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	415,988.64	XXXXXXXXXX XX
		1,985,652.04	1,985,652.04



## SURPLUS - CURRENT FUND YEAR 2013

		Debit		Credit	
1. Balance January 1, 2013	80014-01	XXXXXXXXXX	XX		1,506,113.27
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX	XX		415,988.64
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	755,709.37		XXXXXXXXXX	XX
5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2013	80014-05	1,166,392.54		XXXXXXXXXX	XX
		1,922,101.91			1,922,101.91

### ANALYSIS OF BALANCE DECEMBER, 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06		7,674,928.40	
Investments		80014-07		7,000,000.00	
Change Fund				1,300.00	
Sub Total				14,676,228.40	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		14,179,835.86	C
Cash Surplus		80014-09		496,392.54	
Deficit in Cash Surplus		80014-10			
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12	670,000.00			
Cash Deficit #	80014-13				
Total Other Assets		80014-14		670,000.00	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15		1,166,392.54	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>40,595,157.01</u>
or (Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>79,380.49</u>
5a. Subtotal 2013 Levy		\$	<u>40,674,537.50</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2013 Tax Levy	82106-00	\$	<u><u>40,674,537.50</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>17,700.14</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>17,034.26</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2012	82121-00	\$	<u>208,153.46</u>
In 2013 *	82122-00	\$	<u>39,265,717.81</u>
Homestead Benefit Credit	82124-00	\$	<u>467,106.08</u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>59,625.00</u>
Total to Line 14	82111-00	\$	<u><u>40,000,602.35</u></u>
11. Total Credits		\$	<u><u>40,035,336.75</u></u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>639,200.75</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.34%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$	<u>40,000,602.35</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    -</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>40,000,602.35</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	399.32		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	5,500.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	52,500.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	-		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	2,250.00			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	625.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	XX	100.68	
9. Received in Cash from State	XXXXXXXXXX	XX	58,399.32	
10.				
11.				
12. Balance December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	1,524.32	
Due To State of New Jersey			XXXXXXXXXX	XX
	60,649.32		60,649.32	

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	5,500
Line 3	52,500
Line 4	2,250
Sub-Total	60,250
Less: Line 7	625
To Item 10, Sheet 22	59,625

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit	Credit
Balance January 1, 2013			XXXXXXXXXX XX	
Taxes Pending Appeals			XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX XX	XXXXXXXXXX XX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)				XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX XX
Balance December 31, 2013				XXXXXXXXXX XX
Taxes Pending Appeals*			XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX XX	XXXXXXXXXX XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

*Dawn A Mitchell*  
Signature of Tax Collector

T-8059                      2-12-14  
License #                      Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2013			799,487.23		XXXXXXXXXX	XX
	A. Taxes	83102-00	574,181.85	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	225,305.38	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	799,487.23	
8.	Totals			799,487.23		799,487.23	
9.	Balance Brought Down			799,487.23		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	597,397.13	
	A. Taxes	83116-00	567,461.32	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	29,935.81	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2013 Tax Sale			-		XXXXXXXXXX	XX
			83118-00				
12.	2013 Taxes Transferred to Liens			17,700.14		XXXXXXXXXX	XX
			83119-00				
13.	2013 Taxes			639,200.75		XXXXXXXXXX	XX
			83123-00				
14.	Balance December 31, 2013			XXXXXXXXXX	XX	858,990.99	
	A. Taxes	83121-00	645,921.28	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	213,069.71	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,456,388.12		1,456,388.12	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 74.72%

17. Item No. 14 multiplied by percentage shown above is 641,859.85 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2013	84101-00	0		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	XX	0	
		0		0	

## CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2013	84115-00			XXXXXXXXXX	XX
16. 2013 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	XX		

## MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2013	84120-00			XXXXXXXXXX	XX
21. 2013 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	XX	7,555,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	455,000		XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-04	7,100,000		XXXXXXXXXX	XX	
		7,555,000		7,555,000		
2014 Bond Maturities - General Capital Bonds				80033-05	\$	478,000
2014 Interest on Bonds *		80033-06	\$	321,450		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-10			XXXXXXXXXX	XX	
2014 Bond Maturities - Assessment Bonds				80033-11	\$	
2014 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

## LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS GT LOAN

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	XX	243,142.13		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	38,534.64		XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-04	204,607.49		XXXXXXXXXX	XX	
		243,142.13		243,142.13		
2014 Loan Maturities				80033-05	\$	39,309.19
2014 Interest on Loans				80033-06	\$	3,896.58
Total 2014 Debt Service for	Loan			80033-13	\$	43,205.77

## LOAN

Outstanding January 1, 2013	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-10			XXXXXXXXXX	XX	
2014 Loan Maturities				80033-11	\$	
2014 Interest on Loans				80033-12	\$	
Total 2014 Debt Service for	Loan			80033-13	\$	

## LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80034-03			XXXXXXXXXX	XX	
2014 Bond Maturities - Term Bonds		80034-04	\$			
2014 Interest on Bonds*		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2013	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80034-09			XXXXXXXXXX	XX	
2014 Interest on Bonds *		80034-10	\$			
2014 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

### 2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Gross Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date) (359/360)
						For Principal	For Interest **	
1. 01-34 Renovations to Clarksburg School	1,370	10/4/2007	1,182.68	9/22/2014	1.25%	47.24	14.74	9/24/14
2. 01-43 Acq of Dev Rights-Buono	5,560	10/4/2007	5,278.77	9/22/2014	1.25%	70.38	65.80	9/24/14
3. 06-12 Park Improvements - Phase I	494,000	10/4/2007	426,268.03	9/22/2014	1.25%	17,034.48	5,313.55	9/24/14
4. 06-13 2006 Road Improvement Program	1,235,000	10/4/2007	1,109,145.25	9/22/2014	1.25%	31,666.70	13,825.81	9/24/14
5. 06-21 Brandywine Park Improvements	190,000	10/4/2007	164,019.04	9/22/2014	1.25%	6,551.72	2,044.54	9/24/14
6. 06-22 Acq of DPW Vehicles	285,000	10/4/2007	161,851.34	9/22/2014	1.25%	31,666.69	2,017.52	9/24/14
7. 06-23 Various Improvements	99,750	10/4/2007	82,794.89	9/22/2014	1.25%	4,284.79	1,032.06	9/24/14
8. 07-16 Park Improvements - Phase II	190,000	9/27/2011	190,000.00	9/22/2014	1.25%	6,551.72	2,368.40	9/24/14
9. 08-22 Site Improvements-Municipal Pro	71,250	9/27/2011	71,250.00	9/22/2014	1.25%	2,456.90	888.15	9/24/14
10. 09-16 2009 Road Improvement Program	57,000	9/27/2011	57,000.00	9/22/2014	1.25%	1,461.54	710.52	9/24/14
11. 10-03 Acq of Real Property (COAH)	337,250	9/27/2011	337,250.00	9/22/2014	1.25%	4,269.89	4,203.92	9/24/14
12. 10-21 2010 Road Improvement Program	47,500	9/27/2011	47,500.00	9/22/2014	1.25%	1,217.95	592.10	9/24/14
13. 11-03 2011 Road Improvement Program	237,500	9/27/2011	237,500.00	9/22/2014	1.25%	12,500.00	2,960.51	9/24/14
14. 12-11 2012 Road Improvement Program	356,250	9/23/2013	356,250.00	9/22/2014	1.25%	-	4,440.75	9/24/14
<b>Sub Total</b>	<b>3,607,430</b>		<b>3,247,290.00</b>			<b>119,780.00</b>	<b>40,478.37</b>	
						<b>80051-01</b>	<b>80051-02</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Gross Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date) (359/360)
						For Principal	For Interest **	
1. Sub-Total - Sheet 33	3,607,430.00		3,247,290.00			119,780.00	40,478.37	
2. 07-15 2007 Road Improvement Program	950,000.00	3/5/2009	901,280.90	2/24/2014	1.25%	24,359.55	11,234.72	2/24/14
3. 08-19 2008 Road Improvement Program	315,000.00	3/5/2009	298,846.16	2/24/2014	1.25%	8,076.92	3,725.20	2/24/14
4. 08-20 Acq of DPW Vehicles & Equipment	304,000.00	3/5/2009	278,666.66	2/24/2014	1.25%	12,666.67	3,473.66	2/24/14
5. 08-21 ADA Improvements to Abate Park	95,000.00	3/5/2009	88,448.28	2/24/2014	1.25%	3,275.86	1,102.53	2/24/14
6. 08-04 Acq of Development Easement (OS)	449,016.80	5/13/2008	629,428.56	2/24/2014	1.25%	8,277.72	7,846.00	2/24/14
7. 08-05 Acq of Land (OS)	4,183,312.48	5/13/2008	3,258,133.42	2/24/2014	1.25%	49,156.11	40,613.54	2/24/14
8. 08-06 Acq of Development Easement (OS)	3,530,000.00	5/13/2008	1,208,405.59	2/24/2014	1.25%	16,363.14	15,063.11	2/24/14
9. 08-07 Acq of Development Easement (OS)	3,759,670.72	5/13/2008	1,569,782.43	2/24/2014	1.25%	20,655.03	19,567.77	2/24/14
10.								
11.								
12.								
13.								
14. Sub Total	17,193,430.00		11,480,282.00			262,611.00	143,104.90	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount iss 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01	80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1 General Improvements	252,300.00	58,500.00	12,615.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	252,300.00	58,500.00	12,615.00
		80051-01	80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Reserve for Encumbrances	Expended	Prior Year Encumbrances	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
	01-34 Renovations to Clarksburg School	-					242.26	-
01-43 Acq of Dev Rights - Buono Property	140.47	5,419.53	-		-		140.47	5,419.53
06-23 Various Improvements		1,316.82	-		774.96		-	541.86
07-16 Park Improvements-Phase II		72,161.92	-		-		-	72,161.92
08-22 Site Improvements-Municipal Projects		10,525.90	-	1,203.00	8,044.06		-	1,278.84
08-29 Stormwater Management		260,268.20	-		-		-	260,268.20
10-33 Acquisition of Real Property (COAH)	21,750.00	413,250.00	-		-		21,750.00	413,250.00
11-03 2011 Road Improvement Program	-	154,566.11	-	8,500.00	43,604.14	8,500.00	-	110,961.97
12-11 2012 Road Improvement Program	281,896.50	356,250.00	-		621,736.88	727.50	-	17,137.12
12-12 Acquisition of PW Vehicles & Equipment	4,268.00	95,000.00	-		53.00		4,215.00	95,000.00
13-16 Technology Upgrades	-	-	50,000.00		15,956.51		-	34,043.49
13-17 Acquisition of PW Vehicles & Equipment	-	-	95,000.00		567.00		4,183.00	90,250.00
13-18 Acquisition/Installation of Generators	-	-	105,000.00	49,300.00	42,679.48		-	13,020.52
13-19 2013 Road Improvement Program	-	-	800,000.00	60,825.50	334,305.10		-	404,869.40
13-20 ME Church Improvements	-	-	240,000.00		10,115.34		1,884.66	228,000.00
	308,054.97	1,369,000.74	1,290,000.00	119,828.50	1,078,078.73	9,227.50	32,173.13	1,746,202.85

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2013	80031-01	XXXXXXXXXX	XX	136.08	
Received from 2013 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	56,250.00	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	56,250.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2013	80031-05	136.08		XXXXXXXXXX	XX
		56,386.08		56,386.08	

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2013	80030-01	XXXXXXXXXX	XX		
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2013	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
13-16 Technology Upgrades	50,000		47,500		2,500			
13-17 Acq of PW Veh&Equip	95,000		90,250		4,750			
13-18 Acq/Install of Generators	105,000		99,750		5,250			
13-139 2013 Road Improvement P	800,000		603,250		31,750		165,000	
13-20 ME Church Improvements	240,000		228,000		12,000			
Total 80032-00	1,290,000		1,068,750		56,250		165,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit		Credit	
Balance January 1, 2013	80029-01	XXXXXXXXXX	XX	440,347.74	
Premium on Sale of Bonds		XXXXXXXXXX	XX	-	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	1,613.01	
BAN Premium				9,507.49	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2013 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2013	80029-04	451,468.24		XXXXXXXXXX	XX
		451,468.24		451,468.24	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2013 was \$ 40,674,538
  2. Amount of Item 1 Collected in 2013 (\*) \$ 40,000,602
  3. Seventy (70) percent of Item 1 \$ 28,472,176
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2012 \$ \_\_\_\_\_
  2. 4% of 2012 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ 0
  3. Cash Deficit 2013 \$ \_\_\_\_\_
  4. 4% of 2013 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ 0

E.	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>11,344</u>	\$ <u>11,344</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>13,438,829</u>	\$ <u>13,438,829</u>