

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 10,566  
 NET VALUATION TAXABLE 2016 1,845,888,012  
 MUNICODE 1332

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**

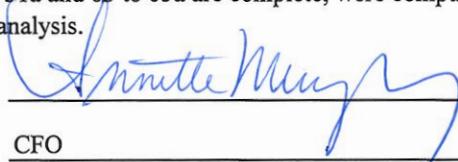
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township \_\_\_\_\_ of \_\_\_\_\_ Millstone \_\_\_\_\_, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

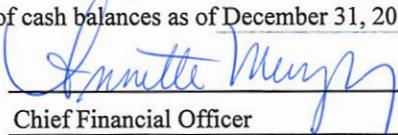
Signature   
 Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) ~~or (which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Annette Murphy, am the Chief Financial Officer, License # N-0740, of the Township of Millstone, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature   
 Title Chief Financial Officer  
 Address 470 Stagecoach Road, Millstone, NJ 08510  
 Phone Number 732-446-3712  
 Fax Number 609-208-0182  
 Email [a-murphy@millstonenj.gov](mailto:a-murphy@millstonenj.gov)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 2016 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

N/A

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2017

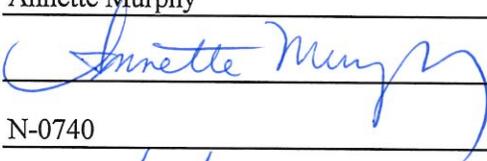
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Millstone  
 Chief Financial Officer: Annette Murphy  
 Signature:   
 Certificate #: N-0740  
 Date: 1/31/17

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY N/A**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

21-6000874

Fed I.D. #

Township of Millstone

Municipality

Monmouth

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2016

Table with 3 columns: (1) Federal Programs Expended (administered by the State), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$63,276, \$208,565, \$0.

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
Program Specific Audit
[X] Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer (handwritten signature)

Date: 1/31/17

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Millstone, County of Monmouth during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Annette Murphy

Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,862,477,340.

  
SIGNATURE OF TAX ASSESSOR

Township of Millstone  
MUNICIPALITY

Monmouth  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash & Investments	15,923,918.31	
Change Fund	1,100.00	
	15,925,018.31	
Receivables with Full Reserves:		
Taxes Receivable	509,251.09	
Tax Title Liens	263,931.51	
Revenue Accounts Receivable - Court	3,469.74	
Receivable for Ch. 128, PL 1976 (Sr. Cit & Vet)	250.00	
Deferred School Tax:	2,000,000.00	2,000,000.00
Encumbrances Payable		159,030.88
Appropriation Reserves		103,225.65
Accounts Payable		1,978.00
Prepaid Taxes		262,331.02
County Taxes Payable		35,063.11
Local School Taxes Payable		13,440,157.00
Tax Overpayments		45,212.10
Due to State Marriage Licenses		200.00
Due to State - DCA Fees		4,995.00
SUB-TOTAL		14,052,192.76
Reserve for Receivable		776,652.34
Fund Balance		1,873,075.55
TOTALS	18,701,920.65	18,701,920.65

C

(Do not crowd - add additional sheets)









# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

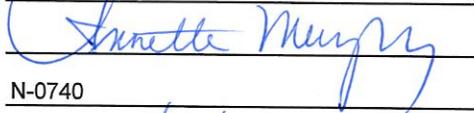
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: .....	(1)	\$	4,315
		x	25%
	(2)	\$	1,079
Municipal Public Defender Trust Cash Balance December 31, 2016: .....	(3)	\$	0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Annette Murphy
Signature:	
Certificate #:	N-0740
Date:	1/31/17









**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Bank Accounts</b>	<b>Account Name</b>	
<b>CURRENT FUND</b>		
Ocean First Bank:	Checkling X524 (CF)	93,700.69
	Checking X573 (Clerk)	200.00
	Checking X 763 (Inv)	1,840,046.00
Magyar Bank:	CD Account X647	6,000,000.00
	CD Account X338	4,000,000.00
Provident Bank:	Money Market X307	<u>3,999,999.51</u>
	Total - Current Fund	15,933,946.20
<b>GRANT FUND:</b>		
Ocean First Bank:	Checking X508 (GF)	10.77
	Checking X763 (Inv)	<u>46,570.00</u>
	Total - Grant Fund	46,580.77
<b>GENERAL CAPITAL FUND:</b>		
Ocean First Bank:	Checking X 490 (GCF)	36,308.80
	Checking X763 (Inv)	<u>2,108,075.00</u>
	Total- General Capital Fund	2,144,383.80
<b>TRUST - ANIMAL CONTROL:</b>		
Ocean First Bank:	Checking X466	62.68
	Checking X763 (Inv)	<u>8,665.00</u>
	Total - Animal Control Trust	8,727.68
<b>TRUST - OTHER:</b>		
Ocean First Bank:	Checking X458 (DA)	3,124.60
	Checking X474 (BMT)	120,364.09
	Checking X482 (COAH)	16,934.36
	Checking X516 (OST)	2,693,643.06
	Checking X532 (Payroll)	2,124.39
	Checking X540 (Rec)	621,226.31
	Checking X557 (STT)	14,440.00
	Checking X581 (Special)	226,916.74
	Checking X565 (Vet)	8,302.47
	Checking X018 (Res T)	103,475.57
Bank of America:	Checking X198 (Master T)	73,747.73
	Checking X163 (<\$5)	109,000.44
	Checking X171 (>\$5)	<u>1,420,400.01</u>
	Total Trust Other	5,413,699.77
	Total	<u>23,547,338.22</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled Res #16-186		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
TTF - 2007	60,777.50					60,777.50		0.00
West Trail Project - 2008	13,899.51							13,899.51
Alcohol Ed & Rehab - 2009	185.64							185.64
Alcohol Ed & Rehab - 2010	201.09							201.09
Alcohol Ed & Rehab - 2011	107.87							107.87
Historic Preservation-ME Church - 2011	5,275.00				5,275.00			0.00
Historic Preservation-ME Church - 2011 MATCH	5,275.00				5,275.00			0.00
Cablevision Tech - 2010 + 2011	3,152.75				3,152.75			0.00
Historic Preservation-ME Church - 2012	6,000.00				6,000.00			0.00
Historic Preservation-ME Church - 2012 MATCH	6,000.00				6,000.00			0.00
Drug Alliance FY 2015/2016 DEDR(7/1-12/31/15)	5,965.00							5,965.00
Drug Alliance FY 2015/2016 DEDR(1/1-6/30/16)		10,000.00			15,907.10	57.90		-5,965.00
Drug Alliance FY 2016/2017 DEDR (7/1-12/31/16)		10,000.00			5,867.50			4,132.50
ANJEC Sign Grant - 2013	125.00							125.00
Green Communities - 2013	2.50							2.50
Alcohol Ed & Rehab - 2013	527.75							527.75
Dr Creek Trails Loop - 2013 (2011)	11,154.07				782.78			10,371.29
SUB-TOTALS	118,648.68	20,000.00	0.00	0.00	48,260.13	60,835.40		29,553.15



# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations				Transferred to 2016 Grants Appropriated		Expended				Balance Dec. 31, 2016	
			Budget		Appropriation By 40A:4-87									
N/A														
Totals	0		0		0		0		0		0		0	

## \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XX XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	XX 13,094,325.00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXX	XX 2,000,000.00
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	XX 30,880,311.00
Levy Calendar Year 2016		XXXXXXXXXX	XX
Paid		30,534,479.00	XXXXXXXXXX XX
Balance December 31, 2016		XXXXXXXXXX	XX XXXXXXXXXX
School Tax Payable #	85003-00	13,440,157.00	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	2,000,000.00	XXXXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		45,974,636.00	45,974,636.00

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXXXX	XX 0.00
2016 Levy	85105-00	XXXXXXXXXX	XX 1,110,001.51
2016 Added/Omitted Levy			7,163.24
Interest Earned		XXXXXXXXXX	XX
Expenditures		1,117,164.75	XXXXXXXXXX XX
Balance December 31, 2016	85046-00	0.00	XXXXXXXXXX XX
		1,117,164.75	1,117,164.75

# NOT APPLICABLE REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

N/A

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

## COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX	0.00	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	37,923.67	
Adjustment		0.40			
2016 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	4,659,994.87	
County Library	80003-04	XXXXXXXXXX	XX	319,960.50	
County Health		XXXXXXXXXX	XX	93,923.07	
County Open Space Preservation		XXXXXXXXXX	XX	267,720.50	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	35,063.11	
Paid		5,379,522.21		XXXXXXXXXX	XX
Balance December 31, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		0.00		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		35,063.11		XXXXXXXXXX	XX
		5,414,585.72		5,414,585.72	

## SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2016	80003-06	XXXXXXXXXX	XX	0.00	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
<b>Fire -</b>	81108-00	1,737,100		XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Total 2016 Levy	80003-07			1,737,100.00	
Paid	80003-08	1,737,100.00		XXXXXXXXXX	XX
Balance December 31, 2016	80003-09	0.00		0.00	
		1,737,100.00		1,737,100.00	

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

N/A

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2016	80004-10			XXXXXXXXXX	XX

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2016	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2016	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2016	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	891,893.04		891,893.04		0.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-					0.00	
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	2,434,630.06		2,461,049.91		26,419.85	
Added by N.J.S. 40A:4-87: (List on 17a)	48,926.45		48,926.45		0.00	XX
Total Miscellaneous Revenue Anticipated 80103-	2,483,556.51		2,509,976.36		26,419.85	
Receipts from Delinquent Taxes 80104-	496,261.24		547,112.87		50,851.63	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	2,590,456.72		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-	0.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-	0.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	2,590,456.72		3,116,693.28		526,236.56	
	6,462,167.51		7,065,675.55		603,508.04	

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	41,397,931.08	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		30,880,311.00		XXXXXXXXXX	XX
Regional School Tax 80119-00		0.00		XXXXXXXXXX	XX
Regional High School Tax 80110-00		0.00		XXXXXXXXXX	XX
County Taxes 80111-00		5,341,598.94		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		35,063.11		XXXXXXXXXX	XX
Special District Taxes 80113-00		1,737,100.00		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		1,117,164.75		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	830,000.00	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		3,116,693.28		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		42,227,931.08		42,227,931.08	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

0.00



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	6,413,241.06	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	48,926.45	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	6,462,167.51	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>6,462,167.51</b>	
Add: Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>6,462,167.51</b>	
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	5,522,945.95	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	830,000.00	
Reserved	80012-10	103,225.65	
<b>Total Expenditures</b>	<b>80012-11</b>	<b>6,456,171.60</b>	
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>5,995.91</b>	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**NOT APPLICABLE**

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			







**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>41,605,476.43</u>
or				
(Abstract of Ratables)		82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u>                    0.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	\$	<u>                    0.00</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	\$	<u>          326,855.82</u>
5a. Subtotal 2016 Levy	\$			<u>41,932,332.25</u>
5b. Reductions due to tax appeals **	\$			<u>                    </u>
5c. Total 2016 Tax Levy		82106-00	\$	<u><u>41,932,332.25</u></u>
6 Transferred to Tax Title Liens		82107-00	\$	<u>          15,331.77</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u>                    0.00</u>
8. Remitted, Abated or Canceled		82109-00	\$	<u>          9,818.31</u>
9. Discount Allowed		82110-00	\$	<u>                    0.00</u>
10. Collected in Cash: In 2015	82121-00	\$		<u>241,703.61</u>
In 2016 *	82122-00	\$		<u>41,102,977.47</u>
Homestead Benefit Credit	82124-00	\$		<u>                    0</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$		<u>53,250.00</u>
Total to Line 14	82111-00	\$		<u><u>41,397,931.08</u></u>
11. Total Credits			\$	<u><u>41,423,081.16</u></u>
12. Amount Outstanding December 31, 2016		83120-00	\$	<u>509,251.09</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>98.72%</u>	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>41,397,931.08</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>41,397,931.08</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2016**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	1,750		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	4,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	49,000		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector - CY	500			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector - CY	XXXXXXXXXX	XX	250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	0	
9. Received in Cash from State	XXXXXXXXXX	XX	54,750	
10.				
11.				
12. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	250	
Due To State of New Jersey			XXXXXXXXXX	XX
	55,250		55,250	

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	4,000
Line 3	49,000
Line 4+5	500
Sub-Total	53,500
Less: Line 7	250
To Item 10, Sheet 22	53,250

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2016			XXXXXXXXXX	XX	0	
Taxes Pending Appeals	150,000		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2016			0		XXXXXXXXXX	XX
Taxes Pending Appeals*	150,000		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016			0		0	

*Dawn A Mitchell*  
Signature of Tax Collector

T-8059  
License #

1-31-17  
Date

# ACCELERATED TAX SALE - CHAPTER 99 N/A

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2016			801,111.81		XXXXXXXXXX	XX
	A. Taxes	83102-00	552,512.07	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	248,599.74	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	5,399.20	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	795,712.61	
8.	Totals			801,111.81		801,111.81	
9.	Balance Brought Down			795,712.61		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	547,112.87	
	A. Taxes	83116-00	547,112.87	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	0.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2016 Tax Sale			0.00		XXXXXXXXXX	XX
			83118-00				
12.	2016 Taxes Transferred to Liens			15,331.77		XXXXXXXXXX	XX
			83119-00				
13.	2016 Taxes			509,251.09		XXXXXXXXXX	XX
			83123-00				
14.	Balance December 31, 2016			XXXXXXXXXX	XX	773,182.60	
	A. Taxes	83121-00	509,251.09	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	263,931.51	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,320,295.47		1,320,295.47	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 68.75%

17. Item No. 14 multiplied by percentage shown above is \$ 531,563.03 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



# DEFERRED CHARGES N/A

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY (TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2015		REDUCED IN 2016				Balance Dec. 31, 2016		
								By 2016 Budget		Canceled by Resolution				
1/16/13	Extraordinary Expense for the Repair, Reconstruction of Streets, Roads or Public Property Damaged by Hurrican Sandy	330,000		66,000		198,000		198,000					0	
11/21/12	Extraordinary Expense for the Repair, Reconstruction of Streets, Roads or Public Property Damaged by Hurrican Sandy	425,000		85,000		170,000		170,000					0	
<b>Totals</b>		<b>755,000</b>		<b>151,000</b>		<b>368,000</b>		<b>368,000</b>		<b>0</b>			<b>0</b>	
								80025-00		80026-00				

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	6,120,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	505,000		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	5,615,000		XXXXXXXX	XX	
		6,120,000		6,120,000		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	525,000
2017 Interest on Bonds *		80033-06	\$	252,250		
<b>ASSESSMENT SERIAL BONDS</b>				N/A		
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	252,250

**LIST OF BONDS ISSUED DURING 2016**      N/A

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14                      80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	125,199.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	40,905.29		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	84,293.71		XXXXXXXXXX	XX	
		125,199.00		125,199.00		
2017 Loan Maturities				80033-05	\$	41,727.50
2017 Interest on Loans				80033-06	\$	1,478.28
Total 2017 Debt Service for	GT Loan			80033-13	\$	43,205.78
<b>LOAN</b> <span style="float: right;"><b>N/A</b></span>						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Loan Maturities				80033-11	\$	
2017 Interest on Loans				80033-12	\$	
Total 2017 Debt Service for	Loan			80033-13	\$	

**LIST OF LOANS ISSUED DURING 2016** **N/A**

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14 80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

N/A

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04	\$				
2017 Interest on Bonds *	80034-05	\$				
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2016	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXXXX	XX	
2017 Interest on Bonds *	80034-10	\$				
2017 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2016

N/A

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

## 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

N/A

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Gross Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
									For Principal	For Interest **	
1. 01-34 Renovations to Clarksburg School	1,370		10/4/2007		1,040.95		9/14/2017	2.00%	47.24	20.76	9/14/17
2. 01-43 Acq of Dev Rights - Buono	5,560		10/4/2007		5,067.63		9/14/2017	2.00%	70.38	101.07	9/14/17
3. 06-12 Park Improvements-Phase I	494,000		10/4/2007		375,164.58		9/14/2017	2.00%	17,034.49	7,482.45	9/14/17
4. 06-13 2006 Road Program	1,235,000		10/4/2007		1,014,145.17		9/14/2017	2.00%	31,666.69	20,226.57	9/14/17
5. 06-21 Brandywine Park Improvements	190,000		10/4/2007		144,363.86		9/14/2017	2.00%	6,551.72	2,879.26	9/14/17
6. 06-22 Acq of DPW Vehicles	285,000		10/4/2007		66,851.31		9/14/2017	2.00%	31,666.69	1,333.31	9/14/17
7. 06-23 Various Improvements	99,750		10/4/2007		69,940.51		9/14/2017	2.00%	4,284.79	1,394.93	9/14/17
8. 07-16 Park Improvements-Phase II	190,000		9/27/2011		170,344.84		9/14/2017	2.00%	6,551.72	3,397.43	9/14/17
9. 08-22 Site Improvements-Municipal	71,250		9/27/2011		63,879.30		9/14/2017	2.00%	2,456.90	1,274.04	9/14/17
10. 09-16 2009 Road Program	57,000		9/27/2011		52,615.38		9/14/2017	2.00%	1,461.54	1,049.38	9/14/17
11. 10-21 2010 Road Program	47,500		9/27/2011		43,846.15		9/14/2017	2.00%	1,217.95	874.49	9/14/17
12. 11-03 2011 Road Program	237,500		9/27/2011		200,000.00		9/14/2017	2.00%	12,500.00	3,988.89	9/14/17
13. 12-11 2012 Road Program	356,250		9/23/2013		337,500.00		9/14/2017	2.00%	18,750.00	6,731.25	9/14/17
14. 13-16 Technology Upgrades	50,000		9/19/2014		47,500.00		9/14/2017	2.00%	4,319.00	947.36	9/14/17
SUB-TOTAL	3,320,180				2,592,259.68				138,579.11	51,701.19	

Sheet 33

80051-01                      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Gross Rate of Interest	2017 Budget Requirement		Interest Computed to Insert Date) (359/360)
						For Principal	For Interest **	
1. Sub-Total - Sheet 33	3,320,180		2,592,259.68			138,579.11	51,701.19	
2. 13-19 2013 Road Improvement Program	800,000	9/19/2014	603,250.00	9/14/2017	2.00%	31,750.00	12,031.49	9/14/2017
3. 07-15 2007 Road Improvement Program	950,000	3/5/2009	828,202.25	2/16/2017	1.00%	24,359.55	8,259.02	2/16/2017
4. 08-19 2008 Road Improvement Program	315,000	3/5/2009	274,615.40	2/16/2017	1.00%	8,076.92	2,738.53	2/16/2017
5. 08-20 Acq of DPW Vehicles & Equipme	304,000	3/5/2009	240,666.65	2/16/2017	1.00%	12,666.67	2,399.98	2/16/2017
6. 08-21 ADA Improvements to Abate Parl	95,000	3/5/2009	78,620.70	2/16/2017	1.00%	3,275.86	784.02	2/16/2017
7. 12-12 Acq of DPW Vehicles & Equipme	95,000	6/17/2015	95,000.00	9/14/2017	2.00%	-	1,894.72	9/14/2017
8. 13-17 Acq of DPW Vehicles & Equipme	90,250	6/17/2015	90,250.00	9/14/2017	2.00%	-	1,799.99	9/14/2017
9. 13-18 Acq & Install of Generators	99,750	6/17/2015	99,750.00	9/14/2017	2.00%	-	1,989.46	9/14/2017
10. 14-08 2014 Road Program	570,000	6/17/2015	570,000.00	9/14/2017	2.00%	-	11,368.34	9/14/2017
11. 14-09 Site Improvements for Muni Projec	142,500	6/17/2015	142,500.00	9/14/2017	2.00%	-	2,842.08	9/14/2017
12. 14-10 Acq of DPW Vehicles & Equipme	137,750	6/17/2015	137,750.00	9/14/2017	2.00%	-	2,747.35	9/14/2017
13. 13-20 Improvements to ME Church	228,000	9/15/2016	228,000.00	9/14/2017	2.00%	-	4,547.33	9/14/2017
14. 15-15 2015 Road Program	741,000	9/15/2016	741,000.00	9/14/2017	2.00%	-	14,778.84	9/14/2017
SUB-TOTAL	7,888,430		6,721,864.68			218,708.11	119,882.34	

Sheet 33a

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

Sheet 33a

CFO Signature: \_\_\_\_\_



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Gross Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date) (359/360)
						For Principal	For Interest **	
1. SUB-TOTAL	7,888,430		6,721,864.68			218,708.11	119,882.34	
2. 15-16 Acq of DPW Vehicles & Equip	52,250	9/15/2016	52,250.00	9/14/2017	2.00%	-	1,042.10	9/14/2017
3. 16-09 Acq of DPW Vehicles & Equip	87,400	9/15/2016	87,400.00	9/14/2017	2.00%	-	1,743.15	9/14/2017
4.								
5. <b>Total Current Fund</b>	<b>8,028,080</b>		<b>6,861,514.68</b>			<b>218,708.11</b>	<b>122,667.59</b>	
6.								
7. 08-04 Acq of Development Easement (OS	449,017	3/19/2008	604,595.40	2/16/2017	1.00%	8,277.72	6,029.16	2/16/17
8. 08-05 Acq of Land (OS)	4,183,312	3/19/2008	3,110,665.09	2/16/2017	1.00%	49,156.11	31,020.25	2/16/17
9. 08-06 Acq of Development Easement (OS	3,530,000	3/19/2008	1,159,316.17	2/16/2017	1.00%	16,363.14	11,560.97	2/16/17
10. 08-07 Acq of Development Easement (OS	3,759,671	3/19/2008	1,507,817.34	2/16/2017	1.00%	20,655.03	15,036.27	2/16/17
11.								
12.								
13.								
<b>Total Open Space Trust</b>	<b>11,922,000</b>		<b>6,382,394.00</b>			<b>94,452.00</b>	<b>63,646.65</b>	

Sheet 33b

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original a 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

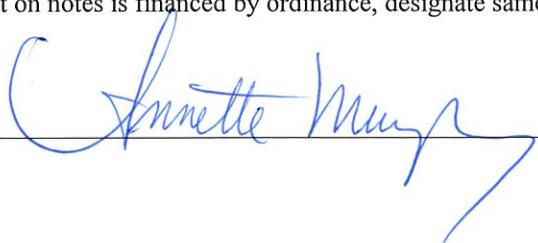
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

Sheet 33b

CFO Signature: \_\_\_\_\_



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Gross Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date) (359/360)
						For Principal	For Interest **	
1. 10-03 Acq of Real Property (COAH)	337,250	9/27/2011	324,440.32	9/14/2017	2.00%	4,269.89	6,470.76	9/14/2017
2. 16-05 Acq of COAH Property (Eckhardt)	142,500	9/15/2016	142,500.00	9/14/2017	2.00%	-	2,842.07	9/14/2017
<b>3. Total COAH Trust</b>	<b>479,750</b>		<b>466,940.32</b>			<b>4,269.89</b>	<b>9,312.83</b>	
4.								
<b>5. Total Open Space Trust</b>	<b>11,922,000</b>		<b>6,382,394.00</b>			<b>94,452.00</b>	<b>63,646.65</b>	
6.								
<b>7. Total Current Fund</b>	<b>8,028,080</b>		<b>6,861,514.68</b>			<b>218,708.11</b>	<b>122,667.59</b>	
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total All Funds</b>	<b>20,429,830</b>		<b>13,710,849.00</b>			<b>317,430.00</b>	<b>195,627.07</b>	

Sheet 33c

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

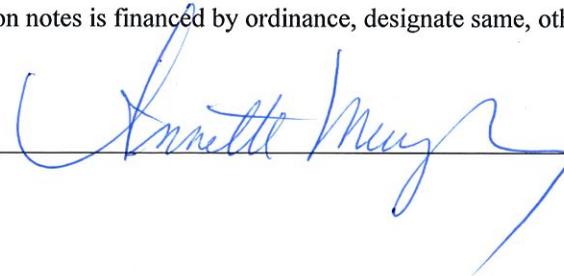
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

Sheet 33c

CFO Signature: \_\_\_\_\_



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. <b>NOT APPLICABLE</b>													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1 General Improvements	67,800.00		67,800.00		3,390.00	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	67,800.00		67,800.00		3,390.00	

80051-01

80051-02

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Reserve for Encumbrances	Expended	2,016 Encumbrances	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
01-43 Acq of Development Rights - Buono	136.44	5,419.53			999.41		0.00	4,556.56
07-16 Park Improvements - Phase II	0.00	72,161.92					0.00	72,161.92
08-29 Stormwater/Washing/Pole Barn	0.00	260,268.20					0.00	260,268.20
10-33 Acq of COAH Property - Dikert (1)	21,750.00	413,250.00					21,750.00	413,250.00
12-11 2012 Road Program	0.00	3,410.55		2,250.00	5,660.55		0.00	0.00
12-12 Acq of PW Vehicles & Equipment	0.00	0.00		86,859.31	86,859.31		0.00	0.00
13-16 Technology Upgrades	0.00	486.33			486.33		0.00	0.00
13-17 Acq of PW Vehicles & Equipment	0.00	0.00		59,335.77	59,335.77		0.00	0.00
13-18 Acq/Installation of Generators	0.00	9,823.38			(669.13)		669.13	9,823.38
13-20 ME Church Improvements	0.00	196,613.00		7,587.66	204,200.66		0.00	0.00
14-08 2014 Road Program	0.00	66,689.50		24,960.00	26,320.26		0.00	65,329.24
14-09 2014 Site Improvements	0.00	105,722.78		88,040.00	92,104.78	23,830.00	0.00	77,828.00
14-10 Acq of PW Vehicles & Equipment	0.00	0.00		81,029.91	81,029.91		0.00	0.00
15-15 2015 Road Program	91,875.75	741,000.00		10,237.50	743,519.36		0.00	99,593.89
15-16 Acq of PW Vehicles & Equipment	0.00	0.00		54,465.75	54,465.75		0.00	0.00
Sub-Totals	113,762.19	1,874,845.19	0	414,765.90	1,354,312.96	23,830.00	22,419.13	1,002,811.19

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
16-05 Acq of COAH Prop(Ech)	150,000.00	142,500.00		7,500.00		7,500.00	(1)
16-07 Technolc Improvements	50,000.00	47,500.00		2,500.00		2,500.00	
16-08 2016 Road Program	840,000.00	584,250.00	(2)	30,750.00		30,750.00	
16-09 Acq of PW Veh & Equip	106,048.26	87,400.00	(3)	4,600.00		4,600.00	
16-11 Acq of Property (CKV)	1,100,000.00	1,045,000.00		55,000.00		55,000.00	(4)
16-15 Millstone Pk Imp-Phase I	4,500,000.00	3,300,000.00	(5)	225,000.00		225,000.00	(5)
Total 80032-00	6,746,048.26	5,206,650.00		325,350.00		325,350.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

NOTES:

- (1) Down Payment funded by COAH Trust.
- (2) DOT Grant Award anticipated is \$225,000
- (3) GCF Fund Balances funded \$14,048.26.
- (4) Down Payment allocated as follows: COAH Trust = \$15,565.65 and OST = \$39,434.35.
- (5) Down Payment of \$225,000 plus cash portion of funding, \$975,000, funded by OST.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	455,884.26	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
BAN Sale Premium				58,293.97	
Appropriated to Finance Improvement Authorizations	80029-02	14,048.26		XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue (Res #16-119)	80029-03	2,463.49		XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	497,666.48		XXXXXXXXXX	XX
		514,178.23		514,178.23	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
    Maturing in 2017 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
    Covenant - 2017 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 41,932,332.25
  2. Amount of Item 1 Collected in 2016 (\*) \$ 41,397,931.08
  3. Seventy (70) percent of Item 1 \$ 29,352,632.58
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
 Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2016?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2015 \$ 0
  2. 4% of 2015 Tax Levy for all purposes:  
 Levy - - \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  3. Cash Deficit 2016 \$ 0
  4. 4% of 2016 Tax Levy for all purposes:  
 Levy - - \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>35,063.11</u>	\$ <u>35,063.11</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>15,440,157.00</u>	\$ <u>15,440,157.00</u> *

\* - Includes Deferred School Taxes of \$2,000,000