

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

| | |
|----------------------------|--------------------|
| POPULATION LAST CENSUS | 10,566 |
| NET VALUATION TAXABLE 2018 | \$1,869,886,726.00 |
| MUNICODE | 1332 |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

_____ Township _____ of _____ Millstone _____ County of _____ Monmouth _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Annette Murphy
Title: CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Annette Murphy am the Chief Financial Officer, License #N-0740, of the Township of Millstone, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature Annette Murphy
Title CFO
Address 470 Stagecoach Road
08510
Millstone, NJ 08510
US
Phone Number 732-446-3712
Email a-murphy@millstonenj.gov

**IT IS HEREBY _____ INCUMBENT
UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW
THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE
FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Millstone as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name
912 Highway 33
Suite 2
Freehold, NJ 07728

Address
732-409-0800

Phone Number
ballison@hfacpas.com

Email

Certified by me
3/4/2019

21-600874
 Fed I.D. #
Millstone
 Municipality
Monmouth
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

| | (1) Federal Programs Expended (administered by the State) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|-----------------------------------|--|
| TOTAL | <u>\$0.00</u> | <u>\$98,779.62</u> | <u>\$0.00</u> |

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

| | |
|--------------------------------------|-----------------|
| <u>Annette Murphy</u> | <u>3/8/2019</u> |
| Signature of Chief Financial Officer | Date |

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Millstone, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Annette Murphy
Name: Annette Murphy
Title: CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,877,171,217

Robin Bucchi
SIGNATURE OF TAX ASSESSOR
Millstone
MUNICIPALITY
Monmouth
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

| | 2018 | |
|---|---------------|--|
| Cash: | | |
| Cash | 15,521,051.79 | |
| Sub Total Cash | 15,521,051.79 | |
| Investments: | | |
| Sub Total Investments | | |
| Other Receivables | | |
| Due from State: NJ Sr. Citizens and Veterans Deductions | 1,500.00 | |
| Sub Total Assets not offset by Reserve for Receivables | | |
| Receivables and Other Assets with Full Reserves | | |
| Delinquent Property Taxes Receivable | 421,233.91 | |
| Tax Title Liens Receivable | 293,233.27 | |
| Revenue Accounts Receivable - Court | 4,717.13 | |
| Sub Total Receivables and Other Assets with Reserves | 719,184.31 | |
| Deferred Charges | | |
| Deferred Charges | 0.00 | |
| Sub Total Deferred Charges | | |
| Total Assets | 16,241,736.10 | |

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

| | 2018 | |
|--|---------------|--|
| Liabilities: | | |
| Reserve for Encumbrances | 0.00 | |
| Encumbrances Payable | 164,450.32 | |
| Appropriation Reserves | 64,414.33 | |
| Accounts Payable | 6,236.31 | |
| Tax Overpayments | 14,113.05 | |
| School Taxes Payable | 13,745,110.00 | |
| Due to County for Added and Omitted Taxes | 26,626.09 | |
| Prepaid Taxes | 323,951.54 | |
| Due to State: Marriage License | 325.00 | |
| Due to State: State UCC Training Fees | 4,928.00 | |
| Total Liabilities | 14,350,154.64 | |
| | | |
| Total Liabilities, Reserves and Fund Balance: | | |
| Reserve for Receivables | 719,184.31 | |
| Fund Balance | 1,172,397.15 | |
| Total Liabilities, Reserves and Fund Balance | 16,241,736.10 | |

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

| | 2018 | |
|--|-----------|--|
| Assets | | |
| Cash | 8,544.79 | |
| Federal and State Grants Receivable | 66,101.00 | |
| Total Assets Federal and State Grant Fund | 74,645.79 | |
| Liabilities | | |
| Reserve for Encumbrances | 6,489.00 | |
| Federal and State Appropriated Reserves | 68,156.79 | |
| Federal and State Unappropriated Reserves | 0.00 | |
| Total Liabilities Federal and State Grant Fund | 74,645.79 | |

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

| | 2018 | |
|--|---------------|--|
| Assets | | |
| Cash | 1,312,374.15 | |
| State Green Acres Receivable | 243,792.44 | |
| State DOT Grant Receivable | 250,000.00 | |
| | | |
| Deferred Charges | | |
| Deferred Charges to Future Taxation - Unfunded | 11,485,863.20 | |
| Deferred Charges to Future Taxation - Funded | 13,040,000.00 | |
| Total Deferred Charges | 24,525,863.20 | |
| | | |
| Total Assets General Capital Fund | 26,332,029.79 | |
| | | |
| Liabilities | | |
| Reserve for Encumbrances | 1,570,822.31 | |
| Improvement Authorizations-Funded | 129,993.04 | |
| Improvement Authorizations-Unfunded | 1,281,670.50 | |
| Serial Bonds Payable | 13,040,000.00 | |
| Bond Anticipation Notes Payable | 9,634,000.00 | |
| Green Trust Loans Payable | 0.00 | |
| Preliminary Costs Payable | 215.91 | |
| Reserve for MCIA Cost of Issuance | 463.49 | |
| Reserve for Green Acres Receivable | 243,792.44 | |
| Capital Improvement Fund | 136.08 | |
| Total Liabilities and Reserves | 25,901,093.77 | |
| | | |
| Fund Balance | | |
| Fund Balance | 430,936.02 | |
| Total General Capital Liabilities | 26,332,029.79 | |

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

| | 2018 | |
|---|------|--|
| Cash: | | |
| Sub Total Cash | | |
| Investments | | |
| Sub Total Investments | | |
| Assets not offset by Receivables | | |
| Sub Total Assets not offset by Receivables | | |
| Assets offset by the Reserve for Receivables | | |
| Assets offset by the Reserve for Receivables | | |
| Deferred Charges | | |
| Sub Total Deferred Charges | | |
| Total Assets | | |
| Liabilities and Reserves | | |
| Total Liabilities and Reserves | | |
| Fund Balance | | |
| Total Liabilities, Reserves, and Fund Balance | | |

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

| | 2018 | |
|---|--------------|--|
| Trust Animal Control Assets | | |
| Cash- Dog | 13,670.11 | |
| Total Dog Trust Assets | 13,670.11 | |
| Animal Control Trust Reserves | | |
| Encumbrances Payable | 275.00 | |
| Accounts Payable | 22.80 | |
| Reserve - Dog Fund | 13,372.31 | |
| Total Dog Trust Reserves | 13,670.11 | |
| CDBG Assets | | |
| Total CDBG Trust Assets | | |
| CDBG Reserves | | |
| Total CDBG Trust Reserves and Liabilities | | |
| LOSAP Trust Assets | | |
| Funds Held By Trustee | 339,193.03 | |
| Total LOSAP Trust Assets | 339,193.03 | |
| LOSAP Trust Reserves | | |
| Reserve for Length of Service Award (LOSAP) | 339,193.03 | |
| Total LOSAP Trust Reserves | 339,193.03 | |
| Open Space Trust Assets | | |
| Total Open Space Trust Assets | | |
| Open Space Trust Reserves | | |
| Total Open Space Trust Reserves | 0.00 | |
| Other Trust Assets | | |
| Cash | 4,557,608.88 | |
| Grants Receivable - OST | 433,000.00 | |
| Total Other Trust Assets | 4,990,608.88 | |
| Other Trust Reserves | | |
| Encumbrances Payable | 63,046.89 | |
| Total Miscellaneous Trust Reserves (31-287) | 4,927,561.99 | |
| Total Trust Escrow Reserves (31-286) | | |
| Total Other Trust Reserves and Liabilities | 4,990,608.88 | |

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

| | <u>2018</u> | <u> </u> |
|--|-------------------|-------------------|
| Assets | | |
| Total Public Assistance Assets | <u> </u> | <u> </u> |
| Liabilities and Reserves | | |
| Total Public Assistance Reserves and Liabilities | <u> </u> | <u> </u> |

SCHEDULE OF TRUST FUND RESERVES

| Purpose | Amount Dec. 31, 2017 Per Audit Report | Receipts | Disbursements | Balance as of Dec. 31, 2018 |
|--|--|-----------------------|-----------------------|--------------------------------|
| Basin Maintenance Trust | \$112,485.50 | \$0.00 | \$13,197.96 | \$99,287.54 |
| Builders Escrow < \$5,000 | \$108,473.43 | \$73,137.75 | \$51,225.36 | \$130,385.82 |
| Builders Escrow > \$5,000 | \$647,215.03 | \$190,300.40 | \$273,333.54 | \$564,181.89 |
| COAH Trust | \$124.96 | \$114,682.25 | \$109,801.78 | \$5,005.43 |
| Municipal Alliance to Prevent Drug Abuse Trust | \$3,324.60 | \$200.00 | \$200.95 | \$3,323.65 |
| Open Space Trust | \$3,716,108.07 | \$1,153,377.13 | \$1,483,220.73 | \$3,386,264.47 |
| Recreation Trust | \$666,337.28 | \$254,322.51 | \$488,479.04 | \$432,180.75 |
| Reserve Trust: Mt Laurel Special Master | \$1,275.96 | \$7,500.00 | \$7,075.00 | \$1,700.96 |
| Reserve Trust: Other Developers | \$1,893.95 | \$500.00 | \$0.00 | \$2,393.95 |
| Reserve Trust: POAA | \$76.00 | \$5.00 | \$0.00 | \$81.00 |
| Reserve Trust: Self-Insurance | \$28,229.33 | \$20,118.88 | \$22,536.07 | \$25,812.14 |
| Reserve Trust: Storm Recovery | \$59,108.72 | \$0.00 | \$24,256.12 | \$34,852.60 |
| Shade Tree Trust | \$14,440.00 | \$10,000.00 | \$2,062.00 | \$22,378.00 |
| Special Tax (Sale Premium) | \$297,600.00 | \$468,811.85 | \$554,500.53 | \$211,911.32 |
| Veterans Memorial Trust | \$8,102.47 | \$0.00 | \$300.00 | \$7,802.47 |
| Totals | \$5,664,795.30 | \$2,292,955.77 | \$3,030,189.08 | \$4,927,561.99 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2017 | Receipts | | Other | Disbursements | Balance Dec. 31, 2018 |
|--|-----------------------------|-----------------------|----------------|-------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | | | |
| Assessment Bond Anticipation Note Issues: | | | | | | |
| Other Liabilities | | | | | | |
| Trust Surplus | | | | | | |
| Trust Surplus | 0.00 | | | | | 0.00 |
| Less Assets "Unfinanced" | | | | | | |
| Totals | 0.00 | | | | | 0.00 |

CASH RECONCILIATION DECEMBER 31, 2018

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---------------------------------|-----------------|----------------------|----------------------------|----------------------|
| | On Hand | On Deposit | | |
| Capital - General | 0.00 | 1,312,374.15 | 0.00 | 1,312,374.15 |
| Current | 1,000.00 | 16,006,833.10 | 486,781.31 | 15,521,051.79 |
| Federal and State Grant Fund | 0.00 | 9,500.19 | 955.40 | 8,544.79 |
| Municipal Open Space Trust Fund | | | | |
| Public Assistance #1** | | | | |
| Public Assistance #2** | | | | |
| Trust - Assessment | | | | |
| Trust - Dog License | 0.00 | 13,695.31 | 25.20 | 13,670.11 |
| Trust - Other | 0.00 | 4,584,703.49 | 27,094.61 | 4,557,608.88 |
| Total | 1,000.00 | 21,927,106.24 | 514,856.52 | 21,413,249.72 |

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Annette Murphy Title: CFO

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| Bank | Amount |
|---|----------------------|
| Current Fund - Magyar Bank | 10,000,000.00 |
| Current Fund - Ocean First Bank | 6,006,833.10 |
| Current Fund - Provident Bank | 0.00 |
| General Capital Fund - Ocean First Bank | 1,312,374.15 |
| Grant Fund - Ocean First Bank | 9,500.19 |
| Trust-Animal Control - Ocean First Bank | 13,695.31 |
| Trust-Other - Ocean First Bank | 4,584,703.49 |
| Total | 21,927,106.24 |

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2018 | 2018 Budget Revenue Realized | Received | Canceled | Other | Balance Dec. 31, 2018 | Other Grant Receivable Description |
|---|----------------------|------------------------------|------------------|---------------|-------------|-----------------------|------------------------------------|
| Clean Communities Grant - 2018 | 0.00 | 37,838.97 | 37,838.97 | 0.00 | | 0.00 | |
| Alcohol Ed & Rehab Grant - 2017 | 0.00 | 292.93 | 292.93 | 0.00 | | 0.00 | |
| CDBG: ADA Improvements to Muni&Ct Bldgs | 0.00 | 23,636.00 | 0.00 | 0.00 | | 23,636.00 | |
| CFMP - 2017 | 10,000.00 | | | | | 10,000.00 | |
| Municipal Drug Alliance FY 2017/2018 | 9,565.00 | 20,000.00 | 19,780.00 | 220.00 | | 9,565.00 | FY 2017/2018 - 6 months |
| Recreational Trails Grant-2011 (Dr Creek) | 22,900.00 | | | | | 22,900.00 | FY 2018/2019 - 6 months |
| Total | 42,465.00 | 81,767.90 | 57,911.90 | 220.00 | 0.00 | 66,101.00 | |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2018 | Transferred from 2018 Budget Appropriations | | Expended | Cancelled | Other | Balance Dec. 31 2018 | Other Grant Receivable Description |
|---|-------------------------|--|------------------------------|-------------------|------------------|------------------|-------------------------|---------------------------------------|
| | | Budget | Appropriation by 40A:4-87 | | | | | |
| Alcohol Ed & Rehab - 2013 | 522.35 | | | 0.00 | 0.00 | | 522.35 | |
| Alcohol Ed & Rehab Grant - 2017 | 0.00 | | 292.93 | 0.00 | | | 292.93 | |
| CDBG:2018 ADA Impr to Muni&Ct Bldgs | 0.00 | | 23,636.00 | 0.00 | | | 23,636.00 | |
| CFMP Grant - 2017 | 0.00 | | | 10,000.00 | | 10,000.00 | 0.00 | Reserve for Encumbrances |
| Clean Communities - 2016 | 6,617.59 | | | 23,198.09 | | 16,580.50 | 0.00 | Reserve for Encumbrances |
| Clean Communities - 2017 | 17,398.65 | | | 11,785.46 | | 36.49 | 5,649.68 | Reserve for Encumbrances |
| Clean Communities Grant - 2015 | 0.00 | | | 7,826.57 | | 7,826.57 | 0.00 | Reserve for Encumbrances |
| Clean Communities Grant - 2018 | 0.00 | | 37,838.97 | 7,123.14 | | | 30,715.83 | |
| Municipal Drug Alliance FY 2017/2018 DEDR | 4,705.26 | 20,000.00 | | 21,820.18 | 220.00 | 2,684.92 | 5,350.00 | Reserve for Encumbrances |
| Municipal Drug Alliance FY 2017/2018 LOCAL | 1,705.36 | 5,000.00 | | 4,715.36 | | | 1,990.00 | |
| Recreational Trails Grant (Dr Creek)-2011 | 10,371.29 | | | 10,371.29 | | | 0.00 | |
| Recycling Grant - 2017 | 0.00 | 8,428.53 | | 8,428.53 | | | 0.00 | |
| West Trail Project - 2008 | 13,899.51 | | | | 13,899.51 | | 0.00 | |
| Total | 55,220.01 | 33,428.53 | 61,767.90 | 105,268.62 | 14,119.51 | 37,128.48 | 68,156.79 | |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2018 | Transferred from 2018 Budget Appropriations | | Receipts | Grants Receivable | Other | Balance Dec. 31, 2018 | Other Grant Receivable Description |
|------------------------|-------------------------|--|------------------------------|-------------|-------------------|------------------|--------------------------|---|
| | | Budget | Appropriation By 40A-4-37 | | | | | |
| Recycling Grant - 2017 | 8,428.53 | | | | | -8,428.53 | 0.00 | Trf from Unapp Res to App Reserves, raised in 2018 Budget |
| Total | 8,428.53 | 0.00 | 0.00 | 0.00 | 0.00 | -8,428.53 | 0.00 | |

LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|--|---------------|---------------|
| Balance January 1, 2018 | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | xxxxxxxxxx | 13,661,014.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) | xxxxxxxxxx | 2,000,000.00 |
| Prepaid Beginning Balance | | |
| Levy School Year July 1, 2018- June 30, 2019 | xxxxxxxxxx | 31,490,222.00 |
| Levy Calendar Year 2018 | xxxxxxxxxx | |
| Paid | 31,406,126.00 | xxxxxxxxxx |
| Balance December 31, 2018 | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 13,745,110.00 | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy -2018 -2019) | 2,000,000.00 | xxxxxxxxxx |
| Prepaid Ending Balance | | xxxxxxxxxx |
| | 47,151,236.00 | 47,151,236.00 |

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|----------------------------------|--------------|--------------|
| Balance January 1, 2018 | xxxxxxxxxx | 0.00 |
| 2018 Levy | xxxxxxxxxx | 1,122,349.24 |
| Added and Omitted Levy | xxxxxxxxxx | 5,356.57 |
| Interest Earned | xxxxxxxxxx | |
| Expenditures | 1,127,705.81 | xxxxxxxxxx |
| Balance December 31, 2018 | 0.00 | xxxxxxxxxx |
| | 1,127,705.81 | 1,127,705.81 |

REGIONAL SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2018 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable | XXXXXXXXXX | 0.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) | XXXXXXXXXX | 0.00 |
| Prepaid Beginning Balance | XXXXXXXXXX | |
| Levy School Year July 1, 2018- June 30, 2019 | XXXXXXXXXX | |
| Levy Calendar Year 2018 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2018 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable | 0.00 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019) | 0.00 | XXXXXXXXXX |
| Prepaid Ending Balance | | XXXXXXXXXX |
| | 0.00 | 0.00 |

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2018 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable | XXXXXXXXXX | 0.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) | XXXXXXXXXX | 0.00 |
| Prepaid Beginning Balance | XXXXXXXXXX | |
| Levy School Year July 1, 2018- June 30, 2019 | XXXXXXXXXX | |
| Levy Calendar Year 2018 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2018 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable | 0.00 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019) | 0.00 | XXXXXXXXXX |
| Prepaid Ending Balance | | XXXXXXXXXX |
| | 0.00 | 0.00 |

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2018 | xxxxxxxxxx | xxxxxxxxxx |
| County Taxes | xxxxxxxxxx | 0.00 |
| Due County for Added and Omitted Taxes | xxxxxxxxxx | 23,854.93 |
| 2018 Levy | xxxxxxxxxx | xxxxxxxxxx |
| General County | xxxxxxxxxx | 4,696,396.72 |
| County Library | xxxxxxxxxx | 332,865.42 |
| County Health | xxxxxxxxxx | 93,185.33 |
| County Open Space Preservation | xxxxxxxxxx | 520,777.08 |
| Due County for Added and Omitted Taxes | xxxxxxxxxx | 26,625.53 |
| Paid | 5,667,078.92 | xxxxxxxxxx |
| Balance December 31, 2018 | xxxxxxxxxx | xxxxxxxxxx |
| County Taxes | 0.56 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | 26,625.53 | xxxxxxxxxx |
| | 5,693,705.01 | 5,693,705.01 |

| | |
|----------------------------------|---------------------|
| Paid for Regular County Levies | <u>5,643,223.99</u> |
| Paid for Added and Omitted Taxes | <u>23,854.93</u> |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2018 | xxxxxxxxxx | 0.00 |
| 2018 Levy (List Each Type of District Tax Separately – see Footnote) | xxxxxxxxxx | xxxxxxxxxx |
| Millstone Township Fire District #1 | xxxxxxxxxx | 1,839,523.00 |
| Total 2018 Levy | xxxxxxxxxx | 1,839,523.00 |
| Paid | 1,839,523.00 | xxxxxxxxxx |
| Balance December 31, 2018 | 0.00 | xxxxxxxxxx |
| | 1,839,523.00 | 1,839,523.00 |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

| Source | Budget -01 | Realized -02 | Excess or Deficit -03 |
|--|--------------|--------------|-----------------------|
| Surplus Anticipated | 1,150,000.00 | 1,150,000.00 | 0.00 |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | | | |
| Adopted Budget | 2,153,825.11 | 2,168,623.99 | 14,798.88 |
| Added by N.J.S.A. 40A:4-87 | 61,767.90 | 61,767.90 | 0.00 |
| Total Miscellaneous Revenue Anticipated | 2,215,593.01 | 2,230,391.89 | 14,798.88 |
| Receipts from Delinquent Taxes | 384,860.00 | 305,706.27 | -79,153.73 |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 2,590,456.72 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxxxx | xxxxxxxxxx |
| (c) Minimum Library Tax | | xxxxxxxxxx | xxxxxxxxxx |
| County Only: Total Raised by Taxation | xxxxxxxxxx | | xxxxxxxxxx |
| Total Amount to be Raised by Taxation | 2,590,456.72 | 3,069,565.86 | 479,109.14 |
| | 6,340,909.73 | 6,755,664.02 | 414,754.29 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|---------------|---------------|
| Current Taxes Realized in Cash | xxxxxxxxxx | 42,471,866.75 |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax | 31,490,222.00 | xxxxxxxxxx |
| Regional School Tax | | xxxxxxxxxx |
| Regional High School Tax | | xxxxxxxxxx |
| County Taxes | 5,643,224.55 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | 26,625.53 | xxxxxxxxxx |
| Special District Taxes | 1,839,523.00 | xxxxxxxxxx |
| Municipal Open Space Tax | 1,127,705.81 | xxxxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxxxx | 725,000.00 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 3,069,565.86 | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxxxx | |
| | 43,196,866.75 | 43,196,866.75 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
 MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

| Source | Budget | Realized | Excess or (Deficit) |
|---------------------------------|------------------|------------------|---------------------|
| Alcohol Ed & Rehab Grant - 2017 | 292.93 | 292.93 | 0.00 |
| CDBG ADA Impr to Muni&Ct Bldgs | 23,636.00 | 23,636.00 | 0.00 |
| Clean Communities Grant - 2018 | 37,838.97 | 37,838.97 | 0.00 |
| TOTAL | 61,767.90 | 61,767.90 | 0.00 |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Annette Murphy _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

| | |
|---|--------------|
| 2018 Budget as Adopted | 6,279,141.83 |
| 2018 Budget - Added by N.J.S.A. 40A:4-87 | 61,767.90 |
| Appropriated for 2018 (Budget Statement Item 9) | 6,340,909.73 |
| Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9) | 0.00 |
| Total General Appropriations (Budget Statement Item 9) | 6,340,909.73 |
| Add: Overexpenditures (see footnote) | 0.00 |
| Total Appropriations and Overexpenditures | 6,340,909.73 |
| Deduct Expenditures: | |
| Paid or Charged [Budget Statement Item (L)] | 5,551,491.01 |
| Paid or Charged - Reserve for Uncollected Taxes | 725,000.00 |
| Reserved | 64,414.33 |
| Total Expenditures | 6,340,905.34 |
| Unexpended Balances Canceled (see footnote) | 4.39 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

| | | |
|---|--|--|
| 2018 Authorizations | | |
| N.J.S.A. 40A:4-46 (After adoption of Budget) | | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2018 OPERATION
CURRENT FUND

| | Debit | Credit |
|--|--------------|--------------|
| Cancellation of Reserves for Federal and State Grants (Credit) | | 14,119.51 |
| Cancellation of Federal and State Grants Receivable (Debit) | 220.00 | |
| Deferred School Tax Revenue: Balance December 31, CY | | 2,000,000.00 |
| Deferred School Tax Revenue: Balance January 1, CY | 2,000,000.00 | |
| Deficit in Anticipated Revenues: Delinquent Tax Collections | 79,153.73 | |
| Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated | 0.00 | |
| Deficit in Anticipated Revenues: Required Collection of Current Taxes | 0.00 | |
| Excess of Anticipated Revenues: Delinquent Tax Collections | | |
| Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated | | 14,798.88 |
| Excess of Anticipated Revenues: Required Collection of Current Taxes | | 479,109.14 |
| Interfund Advances Originating in CY (Debit) | | |
| Miscellaneous Revenue Not Anticipated | | 45,142.52 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property | | |
| Prior Years Interfunds Returned in CY (Credit) | | |
| Refund of Prior Year Revenue (Debit) | | |
| Sale of Municipal Assets (Credit) | | |
| Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit) | | |
| Statutory Excess in Reserve for Dog Fund Expenditures (Credit) | | |
| Unexpended Balances of CY Budget Appropriations | | 4.39 |
| Unexpended Balances of PY Appropriation Reserves (Credit) | | 72,377.46 |
| Surplus Balance | 546,178.17 | xxxxxxxxxx |
| Deficit Balance | xxxxxxxxxx | |
| | 2,625,551.90 | 2,625,551.90 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|--------------------|
| Self-Insurance - 2018 Terminated Employee Bal | 1,041.00 |
| State Dated Check - Voided by Resolution | 3.44 |
| Court Account Unclaimed Funds | 0.00 |
| Credit Card Convenience Fees | 4,390.00 |
| Discovery Fees | 37.09 |
| Donations | 0.00 |
| Grass Cutting Fees | 1,033.75 |
| Homestead Benefits Admin Fees | 542.40 |
| Miscellaneous | |
| PY Reimbursements | 260.10 |
| Returned Check Fees | 375.00 |
| Roosevelt Recycling Admin Fee | |
| Sale of Assets | 32,473.06 |
| Sale of Scrap Metal | 225.90 |
| Self-Insurance 2017 Balance | 3,795.03 |
| Tax Sale Redemption (>5 years) | |
| Tax Year End Penalties & Search Fees | 40.75 |
| Veterans & Senior Citizens Admin Fee | 925.00 |
| Total Amount of Miscellaneous Revenues Not Anticipated | \$45,142.52 |

**SURPLUS – CURRENT FUND
YEAR 2018**

| | Debit | Credit |
|--|--------------|--------------|
| Amount Appropriated in the CY Budget - Cash | 1,150,000.00 | |
| Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services | | |
| Balance January 1, CY (Credit) | | 1,776,218.98 |
| Excess Resulting from CY Operations | | 546,178.17 |
| Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit) | | |
| Balance December 31, 2018 | 1,172,397.15 | xxxxxxxxxx |
| | 2,322,397.15 | 2,322,397.15 |

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

| | | |
|--|----------|---------------|
| Cash | | 15,521,051.79 |
| Investments | | |
| Sub-Total | | 15,521,051.79 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 14,350,154.64 |
| Cash Surplus | | 1,170,897.15 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus | | |
| Due from State of N.J. Senior Citizens and Veterans Deduction | 1,500.00 | |
| Deferred Charges # | 0.00 | |
| Cash Deficit | 0.00 | |
| | | |
| | | |
| | | |
| Total Other Assets | | 1,500.00 |
| | | 1,172,397.15 |

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY**

| | | |
|-----|---|------------------------|
| 1. | Amount of Levy as per Duplicate (Analysis) # | <u>\$42,713,808.67</u> |
| | or | |
| | (Abstract of Ratables) | <u>\$</u> |
| 2. | Amount of Levy Special District Taxes | <u>\$</u> |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. | <u>\$</u> |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | <u>\$199,784.26</u> |
| 5a. | Subtotal 2018 Levy | <u>\$42,913,592.93</u> |
| 5b. | Reductions due to tax appeals ** | <u>\$</u> |
| 5c. | Total 2018 Tax Levy | <u>\$42,913,592.93</u> |
| 6. | Transferred to Tax Title Liens | <u>\$14,830.06</u> |
| 7. | Transferred to Foreclosed Property | <u>\$</u> |
| 8. | Remitted, Abated or Canceled | <u>\$5,662.21</u> |
| 9. | Discount Allowed | <u>\$</u> |
| 10. | Collected in Cash: In 2017 | <u>\$3,342,939.32</u> |
| | In 2018* | <u>\$39,081,677.43</u> |
| | Homestead Benefit Revenue | <u>\$0.00</u> |
| | State's Share of 2018 Senior Citizens and Veterans Deductions Allowed | <u>\$47,250.00</u> |
| | Total to Line 14 | <u>\$42,471,866.75</u> |
| 11. | Total Credits | <u>\$42,492,359.02</u> |
| 12. | Amount Outstanding December 31, 2018 | <u>\$421,233.91</u> |
| 13. | Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is | <u>98.9707</u> |

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

| | | |
|-----|--|------------------------|
| 14. | Calculation of Current Taxes Realized in Cash: | |
| | Total of Line 10 | <u>\$42,471,866.75</u> |
| | Less: Reserve for Tax Appeals Pending | <u>\$</u> |
| | State Division of Tax Appeals | |
| | To Current Taxes Realized in Cash | <u>\$42,471,866.75</u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$42,913,592.93, and Item 10 shows \$42,471,866.75, the percentage represented by the cash collections would be \$42,471,866.75 / \$42,913,592.93 or 98.9707. The correct percentage to be shown as Item 13 is 98.9707%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | | Debit | Credit |
|---|---|-----------|-----------|
| 1 | Balance Jan 1, CY: Due From State of New Jersey (Debit) | 500.00 | |
| 1 | Balance Jan 1, CY: Due To State of New Jersey (Credit) | | 0.00 |
| 9 | Received in Cash from State (Credit) | | 46,250.00 |
| 4 | Sr. Citizen & Veterans Deductions Allowed by Collector (Debit) | 1,250.00 | |
| 7 | Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit) | | 1,250.00 |
| 8 | Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit) | | |
| 2 | Sr. Citizens Deductions Per Tax Billings (Debit) | 3,500.00 | |
| 5 | Veterans Deductions Allowed by Tax Collector - CY | | |
| | Veterans Deductions Disallowed - PY | | |
| 3 | Veterans Deductions Per Tax Billings (Debit) | 43,750.00 | |
| | Balance December 31, 2018 | | 1,500.00 |
| | | 49,000.00 | 49,000.00 |

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

| | |
|--------------|-----------|
| Line 2 | 3,500.00 |
| Line 3 | 43,750.00 |
| Line 4 | 1,250.00 |
| Sub-Total | 48,500.00 |
| Less: Line 7 | 1,250.00 |
| To Item 10 | 47,250.00 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|--|------|------------|------------|
| Balance January 1, 2018 | | xxxxxxxxxx | 0.00 |
| Taxes Pending Appeals | 0.00 | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | 0.00 | xxxxxxxxxx | xxxxxxxxxx |
| Contested Amount of 2018 Taxes Collected which are Pending State Appeal | | xxxxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | | xxxxxxxxxx | |
| Budget Appropriation | | xxxxxxxxxx | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | xxxxxxxxxx |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | xxxxxxxxxx |
| Balance December 31, 2018 | | | xxxxxxxxxx |
| Taxes Pending Appeals* | | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxxx | xxxxxxxxxx |

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

 Beth Kiernan
 Signature of Tax Collector
 T-1559 3/9/2019

 License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | Debit | Credit |
|--|--------------|--------------|
| 1. Balance January 1, 2018 | 584,361.51 | XXXXXXXXXX |
| A. Taxes | 303,057.67 | XXXXXXXXXX |
| B. Tax Title Liens | 281,303.84 | XXXXXXXXXX |
| 2. Cancelled | | |
| A. Taxes | XXXXXXXXXX | 252.03 |
| B. Tax Title Liens | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | |
| A. Taxes | XXXXXXXXXX | |
| B. Tax Title Liens | XXXXXXXXXX | |
| 4. Added Taxes | | XXXXXXXXXX |
| 5. Added Tax Title Liens | | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) | | |
| A. Taxes - Transfers to Tax Title Liens | XXXXXXXXXX | |
| B. Tax Title Liens - Transfers from Taxes | | XXXXXXXXXX |
| 7. Balance Before Cash Payments | XXXXXXXXXX | 584,109.48 |
| 8. Totals | 584,361.51 | 584,361.51 |
| 9. Collected: | | |
| A. Taxes | 302,805.64 | XXXXXXXXXX |
| B. Tax Title Liens | 2,900.63 | XXXXXXXXXX |
| 10. Interest and Costs - 2018 Tax Sale | 0.00 | XXXXXXXXXX |
| 11. 2018 Taxes Transferred to Liens | 14,830.06 | XXXXXXXXXX |
| 12. 2018 Taxes | 421,233.91 | XXXXXXXXXX |
| 13. Balance December 31, 2018 | XXXXXXXXXX | 714,467.18 |
| A. Taxes | 421,233.91 | XXXXXXXXXX |
| B. Tax Title Liens | 293,233.27 | XXXXXXXXXX |
| 14. Totals | 1,020,173.45 | 1,020,173.45 |

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

52.3372

16. Item No. 14 multiplied by percentage shown above is

373,932.12

and represents the

maximum amount that may be anticipated in 2019.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| | Debit | Credit |
|--|------------|--------|
| Adjustment to Assessed Valuation (Credit) | | |
| Adjustment to Assessed Valuation (Debit) | | |
| Balance January 1, CY (Debit) | 0.00 | |
| Foreclosed or Deeded in CY: Tax Title Liens (Debit) | | |
| Foreclosed or Deeded in CY: Taxes Receivable (Debit) | | |
| Sales: Cash* (Credit) | | |
| Sales: Contract (Credit) | | |
| Sales: Gain on Sales (Debit) | | |
| Sales: Loss on Sales (Credit) | | |
| Sales: Mortgage (Credit) | | |
| Balance December 31, 2018 | XXXXXXXXXX | |

CONTRACT SALES

| | Debit | Credit |
|---|------------|--------|
| Balance January 1, CY (Debit) | 0.00 | |
| Collected * (Credit) | | |
| CY Sales from Foreclosed Property (Debit) | | |
| Balance December 31, 2018 | XXXXXXXXXX | |

MORTGAGE SALES

| | Debit | Credit |
|---|------------|--------|
| Balance January 1, CY (Debit) | 0.00 | |
| Collected * (Credit) | | |
| CY Sales from Foreclosed Property (Debit) | | |
| Balance December 31, 2018 | XXXXXXXXXX | |

Analysis of Sale of Property: _____ \$
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

| Caused By | Amount Dec. 31, 2017 per Audit Report | Amount in 2018 Budget | Amount Resulting from 2018 | Balance as at Dec. 31, 2018 |
|---------------------------------------|--|--------------------------|----------------------------------|--------------------------------|
| Animal Control Fund | \$0.00 | \$ | \$ | \$ |
| Capital - | \$0.00 | \$ | \$ | \$ |
| Deficit from Operations | \$0.00 | \$ | \$0.00 | \$0.00 |
| Emergency Appropriation Resolution | \$120,000.00 | \$120,000.00 | \$ | \$0.00 |
| Trust Assessment | \$0.00 | \$ | \$ | \$ |
| Trust Other | \$0.00 | \$ | \$ | \$ |
| Subtotal Current Fund | \$120,000.00 | \$120,000.00 | \$0.00 | \$0.00 |
| Subtotal Trust Fund | \$0.00 | \$ | \$ | \$ |
| Subtotal Capital Fund | \$0.00 | \$ | \$ | \$ |
| Total Deferred Charges | \$120,000.00 | \$120,000.00 | \$0.00 | \$0.00 |

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
| | | \$ |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget of Year 2019 |
|-------------|---------------|--------------|--------|---|
| | | | \$ | |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2017 | Reduced in 2018 | | Balance Dec. 31, 2018 |
|---------------|---------|-------------------|---|-----------------------|-----------------|-------------------------|-----------------------|
| | | | | | By 2018 Budget | Cancelled by Resolution | |
| Totals | | | | | | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Annette Murphy
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2017 | Reduced in 2018 | | Balance Dec. 31, 2018 |
|---------------|---------|-------------------|---|-----------------------|-----------------|-------------------------|-----------------------|
| | | | | | By 2018 Budget | Cancelled by Resolution | |
| Totals | | | | | | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Annette Murphy
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

| | Debit | Credit | 2019 Debt Service |
|--|---------------|---------------|-------------------|
| Cancelled (Debit) | | | |
| Issued (Credit) | | 8,495,000.00 | |
| Outstanding January 1, CY (Credit) | | 5,090,000.00 | |
| Paid (Debit) | 545,000.00 | | |
| Outstanding Dec. 31, 2018 | 13,040,000.00 | xxxxxxxxxx | |
| | 13,585,000.00 | 13,585,000.00 | |
| 2019 Bond Maturities – General Capital Bonds | | | \$860,000.00 |
| 2019 Interest on Bonds | | 566,950.00 | |

ASSESSMENT SERIAL BONDS

| | | | |
|--|--|------------|----|
| Issued (Credit) | | | |
| Outstanding January 1, CY (Credit) | | 0.00 | |
| Paid (Debit) | | | |
| Outstanding Dec. 31, 2018 | | xxxxxxxxxx | |
| 2019 Bond Maturities – General Capital Bonds | | | \$ |
| 2019 Interest on Bonds | | | |

LIST OF BONDS ISSUED DURING 2018

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---------------|---------------------|---------------|---------------|
| MCIA GO Bond Series 2018A General Improvement Bonds | | 2,690,000.00 | 2/1/2018 | 4.00 |
| MCIA GO Bond Series 2018A Open Space Bonds | | 5,805,000.00 | 2/1/2018 | 4.00 |
| Total | 0.00 | 8,495,000.00 | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

| | Debit | Credit | 2019 Debt Service |
|------------------------------------|-----------|-------------|-------------------|
| Issued (Credit) | | | |
| Outstanding January 1, CY (Credit) | | 42,566.21 | |
| Paid (Debit) | 42,566.21 | | |
| Outstanding Dec. 31, 2018 | 0.00 | xxxxxxxxxxx | |
| | 42,566.21 | 42,566.21 | |
| 2019 Loan Maturities | | | \$0.00 |
| 2019 Interest on Loans | | | \$0.00 |
| Total 2019 Debt Service for Loan | | | \$0.00 |

GREEN ACRES TRUST LOAN

| | | | |
|------------------------------------|--|-------------|----|
| Issued (Credit) | | | |
| Outstanding January 1, CY (Credit) | | 0.00 | |
| Paid (Debit) | | | |
| Outstanding Dec. 31, 2018 | | xxxxxxxxxxx | |
| 2019 Loan Maturities | | | \$ |
| 2019 Interest on Loans | | | \$ |
| Total 2019 Debt Service for Loan | | | \$ |

LIST OF LOANS ISSUED DURING 2018

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------|---------------|---------------|---------------|---------------|
| | | | | |
| Total | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

| | Debit | Credit | Debt Service |
|-----------------------------|-------|--------|--------------|
| Outstanding January 1, | | | |
| Issued | | | |
| | | | |
| | | | |
| Paid | | | |
| Outstanding December 31, | | | |
| Loan Maturities | | | |
| Interest on Loans | | | |
| Total Debt Service for Loan | | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| | Debit | Credit | 2019 Debt Service |
|------------------------------------|-------|------------|-------------------|
| Outstanding January 1, CY (Credit) | | 0.00 | |
| Paid (Debit) | | | |
| Outstanding Dec. 31, 2018 | | xxxxxxxxxx | |
| 2019 Bond Maturities – Term Bonds | | | \$ |
| 2019 Interest on Bonds | | | \$ |

TYPE I SCHOOL SERIAL BOND

| | | | |
|--|--|------------|--|
| Issued (Credit) | | | |
| Outstanding January 1, CY (Credit) | | 0.00 | |
| Paid (Debit) | | | |
| Outstanding Dec. 31, 2018 | | xxxxxxxxxx | |
| 2019 Interest on Bonds | | | |
| 2019 Bond Maturities – Serial Bonds | | | |
| Total "Interest on Bonds – Type I School Debt Service" | | | |

LIST OF BONDS ISSUED DURING 2018

| Purpose | 2019 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|--------------|-------------------|-------------------|---------------|---------------|
| | | | | |
| Total | | | | |

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

| | | |
|--|------------------------------|------------------------------|
| | Outstanding Dec. 31, 2018 | 2019 Interest Requirement |
| | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement | | Interest Computed to (Insert Date) |
|---|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 17-05 Acquisition of DPW Vehicles & Equipment | 323,000.00 | 5/4/2018 | 323,000.00 | 5/3/2019 | 3.00 | 0.00 | 9,663.08 | 5/3/2019 |
| 17-09 2017 Road Program | 608,000.00 | 5/4/2018 | 608,000.00 | 5/3/2019 | 3.00 | 0.00 | 18,189.33 | 5/3/2019 |
| 07-16 Park Improvements-Phase II | 190,000.00 | 9/27/2011 | 157,241.40 | 9/10/2019 | 3.00 | 6,551.72 | 4,704.14 | 9/10/2019 |
| 08-22 Site Improvements | 71,250.00 | 9/27/2011 | 58,965.50 | 9/10/2019 | 3.00 | 2,456.90 | 1,764.05 | 9/10/2019 |
| 09-16 2009 Road Program | 57,000.00 | 9/27/2011 | 49,692.30 | 9/10/2019 | 3.00 | 1,461.54 | 1,486.63 | 9/10/2019 |
| 10-03 Acq of Real Property (COAH) | 337,250.00 | 9/27/2011 | 315,891.17 | 9/10/2019 | 3.00 | 4,268.99 | 9,450.41 | 9/10/2019 |
| 10-21 2010 Road Program | 47,500.00 | 9/27/2011 | 41,410.25 | 9/10/2019 | 3.00 | 1,217.95 | 1,238.86 | 9/10/2019 |
| 11-03 2011 Road Program | 237,500.00 | 9/27/2011 | 175,000.00 | 9/10/2019 | 3.00 | 12,500.00 | 5,235.42 | 9/10/2019 |
| 12-11 2012 Road Program | 356,250.00 | 9/23/2013 | 300,000.00 | 9/10/2019 | 3.00 | 18,750.00 | 8,975.00 | 9/10/2019 |
| 12-12 Acq of DPW Vehicles & Equipment | 95,000.00 | 6/17/2015 | 91,724.14 | 9/10/2019 | 3.00 | 3,275.86 | 2,744.08 | 9/10/2019 |
| 13-16 Technology Upgrades | 47,500.00 | 9/19/2014 | 38,862.02 | 9/10/2019 | 3.00 | 4,318.18 | 1,162.62 | 9/10/2019 |
| 13-17 Acq of DPW Vehicles & Equipment | 90,250.00 | 6/17/2015 | 80,222.22 | 9/10/2019 | 3.00 | 10,027.78 | 2,399.98 | 9/10/2019 |
| 13-18 Acq & Installation of Generators | 99,750.00 | 6/17/2015 | 96,310.35 | 9/10/2019 | 3.00 | 3,439.66 | 2,881.28 | 9/10/2019 |
| 13-19 2013 Road Program | 603,250.00 | 9/19/2014 | 539,750.00 | 9/10/2019 | 3.00 | 31,750.00 | 16,147.52 | 9/10/2019 |
| 13-20 Improvements to ME Church | 228,000.00 | 9/15/2016 | 228,000.00 | 9/10/2019 | 3.00 | 7,862.07 | 6,821.00 | 9/10/2019 |
| 14-08 2014 Road Program | 570,000.00 | 6/17/2015 | 540,000.00 | 9/10/2019 | 3.00 | 30,000.00 | 16,155.00 | 9/10/2019 |
| 14-09 Site Impr for Municipal Projects | 142,500.00 | 6/17/2015 | 137,586.21 | 9/10/2019 | 3.00 | 4,913.79 | 4,116.12 | 9/10/2019 |
| 14-10 Acq of DPW Vehicles & Equipment | 137,500.00 | 6/17/2015 | 122,444.44 | 9/10/2019 | 3.00 | 15,305.56 | 3,663.13 | 9/10/2019 |
| 15-15 2015 Road Program | 741,000.00 | 9/15/2016 | 741,000.00 | 9/10/2019 | 3.00 | 39,000.00 | 22,168.25 | 9/10/2019 |
| 15-16 Acq of DPW Vehicles & Equipment | 52,250.00 | 9/15/2016 | 52,250.00 | 9/10/2019 | 3.00 | 5,805.55 | 1,563.15 | 9/10/2019 |

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement | | Interest Computed to (Insert Date) |
|--|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 16-05 Acq of COAH Property (Echikardt) | 142,500.00 | 9/15/2016 | 142,500.00 | 9/10/2019 | 3.00 | 1,804.34 | 4,263.12 | 9/10/2019 |
| 16-07 Technology Upgrades | 47,500.00 | 9/13/2017 | 47,500.00 | 9/10/2019 | 3.00 | 0.00 | 1,421.04 | 9/10/2019 |
| 16-08 2016 Road Program | 584,250.00 | 9/13/2017 | 584,250.00 | 9/10/2019 | 3.00 | 0.00 | 17,478.81 | 9/10/2019 |
| 16-09 Acq of DPW Vehicles & Equipment | 87,400.00 | 9/15/2016 | 87,400.00 | 9/10/2019 | 3.00 | 9,711.11 | 2,614.72 | 9/10/2019 |
| 16-15 Millstone Park Improvements-Phase I (OS) | 3,300,000.00 | 9/13/2017 | 3,300,000.00 | 9/10/2019 | 3.00 | 0.00 | 98,725.00 | 9/10/2019 |
| 17-10/16-11 Acq of CKV Property (COAH Portion) | 775,000.00 | 5/16/2017 | 775,000.00 | 5/3/2019 | 3.00 | 0.00 | 23,185.42 | 5/3/2019 |
| | 9,971,400.00 | XXXXXXXXXX | 9,634,000.00 | XXXXXXXXXX | XXXXXXXXXX | 214,421.00 | 288,217.16 | XXXXXXXXXX |

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* * Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|---|------------------|------------------|-------------------------|--------------|---------------------------------------|
| | | | | | | For Principal | For Interest | |
| | | XXXXXXXXXX | | XXXXXXXXXX | XXXXXXXXXX | | | XXXXXXXXXX |

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2018 | 2019 Budget Requirement | |
|--|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB after July 1, 2007 | | | |
| Subtotal | | | |
| Leases approved by LFB prior to July 1, 2007 | | | |
| Subtotal | | | |
| Total | | | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number | Balance – January 1, 2018 | | 2018 Authorizations | Refunds, Transfers, & Encumbrances | Expended | Authorizations Canceled | Balance – December 31, 2018 | |
|---|---------------------------|---------------------|------------------------|--|---------------------|----------------------------|-----------------------------|---------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 18-02 Various Technology/Safety/Building Improvements | 0.00 | 0.00 | 280,000.00 | | 23,032.56 | | | 256,967.44 |
| 18-05 Park Improvments (Rocky Brook) | 0.00 | 0.00 | 250,000.00 | -73,027.40 | 71,493.50 | | 105,479.10 | 0.00 |
| 18-06 Acquisition of DPW Vehicles & Equipment | 0.00 | 0.00 | 310,000.00 | -220,308.00 | 715.90 | | | 88,976.10 |
| 18-07 2018 Road Program | 0.00 | 0.00 | 900,000.00 | -762,245.36 | 60,145.10 | | 0.00 | 77,609.54 |
| 01-43 Acq of Development Rights - Buono | 0.00 | 4,556.56 | | | 1,792.62 | | 2,763.94 | 0.00 |
| 07-16 Park Improvements - Phase II | 0.00 | 72,161.92 | | | | | | 72,161.92 |
| 08-29 Stormwater/Washing/Pole Barn | 0.00 | 260,268.20 | | | | | | 260,268.20 |
| 10-33 Acq of COAH Property - Dikert | 21,750.00 | 413,250.00 | | | | | 21,750.00 | 413,250.00 |
| 13-18 Acq/Installation of Generators | 0.00 | 10,492.51 | | | | | | 10,492.51 |
| 14-09 2014 Site Improvements | 0.00 | 55,629.25 | | 45,428.75 | 53,669.49 | | | 47,388.51 |
| 15-15 2015 Road Program | 0.00 | 63,801.40 | | -8,831.63 | 42,182.18 | | | 12,787.59 |
| 16-08 2016 Road Program | 0.00 | 6,656.14 | | 368.36 | 738.26 | | | 6,286.24 |
| 16-15 Millstone Park - Phase I | 0.00 | 88,895.50 | | 1,307,319.25 | 1,366,068.16 | | | 30,146.59 |
| 17-05 Acq of DPW Veh & Equipment | 0.00 | 9,132.36 | | 210,223.00 | 217,394.81 | | | 1,960.55 |
| 17-09 2017 Road Program | 0.00 | 81,278.80 | | 511,565.00 | 589,468.49 | | | 3,375.31 |
| Total | 21,750.00 | 1,066,122.64 | 1,740,000.00 | 1,010,491.97 | 2,426,701.07 | 0.00 | 129,993.04 | 1,281,670.50 |

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

| | Debit | Credit |
|--|-----------|------------|
| Appropriated to Finance Improvement Authorizations (Debit) | | 62,000.00 |
| Balance January 1, CY (Credit) | | 136.08 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit) | | |
| Received from CY Budget Appropriation * (Credit) | | |
| Balance December 31, 2018 | 62,136.08 | XXXXXXXXXX |
| | 62,136.08 | 62,136.08 |

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

| | Debit | Credit |
|--|-------|------------|
| Appropriated to Finance Improvement Authorizations (Debit) | | |
| Balance January 1, CY (Credit) | | 0.00 |
| Received from CY Budget Appropriation * (Credit) | | |
| Received from CY Emergency Appropriation * (Credit) | | |
| Balance December 31, 2018 | | XXXXXXXXXX |

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2018 or Prior Years |
|---|---------------------|------------------------------|------------------------------------|---|
| 18-02 Various Technology/Safety/Bldg Improvements | 280,000.00 | 266,000.00 | 14,000.00 | 14,000.00 |
| 18-05 Park Improvements (Rocky Brook) | 250,000.00 | 0.00 | 0.00 | 0.00 |
| 18-06 Acquisition of DPW Vehicles & Equipment | 310,000.00 | 294,500.00 | 15,500.00 | 15,500.00 |
| 18-07 2018 Road Program | 900,000.00 | 617,500.00 | 32,500.00 | 32,500.00 |
| Total | 1,740,000.00 | 1,178,000.00 | 62,000.00 | 62,000.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

| | Debit | Credit |
|--|------------|------------|
| Appropriated to CY Budget Revenue (Debit) | 180,000.00 | |
| Appropriated to Finance Improvement Authorizations (Debit) | | |
| Balance January 1, CY (Credit) | | 560,918.44 |
| BAN Sale Premium | | 47,601.95 |
| Funded Improvement Authorizations Canceled (Credit) | | |
| Miscellaneous - Premium on Sale of Serial Bonds (Credit) | | |
| Premium on Sale of Bonds (Credit) | | 2,415.63 |
| Balance December 31, 2018 | 430,936.02 | XXXXXXXXXX |
| | 610,936.02 | 610,936.02 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2019
4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

A.

| | | |
|---|---------------|---------------|
| 1. Total Tax Levy for the Year 2018 was | | 42,913,592.93 |
| 2. Amount of Item 1 Collected in 2018 (*) | 42,471,866.75 | |
| 3. Seventy (70) percent of Item 1 | | 30,039,515.05 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: Yes

D.

| | |
|---|------|
| 1. Cash Deficit 2017 | 0.00 |
| 2a. 2017 Tax Levy | |
| 2b. 4% of 2017 Tax Levy for all purposes: | |
| 3. Cash Deficit 2018 | |
| 4. 4% of 2018 Tax Levy for all purposes: | 0.00 |

E.

| | <u>Unpaid</u> | <u>2017</u> | <u>2018</u> | <u>Total</u> |
|--|---------------|-------------|-----------------|-----------------|
| 1. State Taxes | | \$0.00 | \$ | \$ |
| 2. County Taxes | | \$0.00 | \$26,626.09 | \$26,626.09 |
| 3. Amounts due Special Districts | | \$0.00 | \$0.00 | \$0.00 |
| 4. Amounts due School Districts for Local School Tax | | \$0.00 | \$13,745,110.00 | \$13,745,110.00 |