



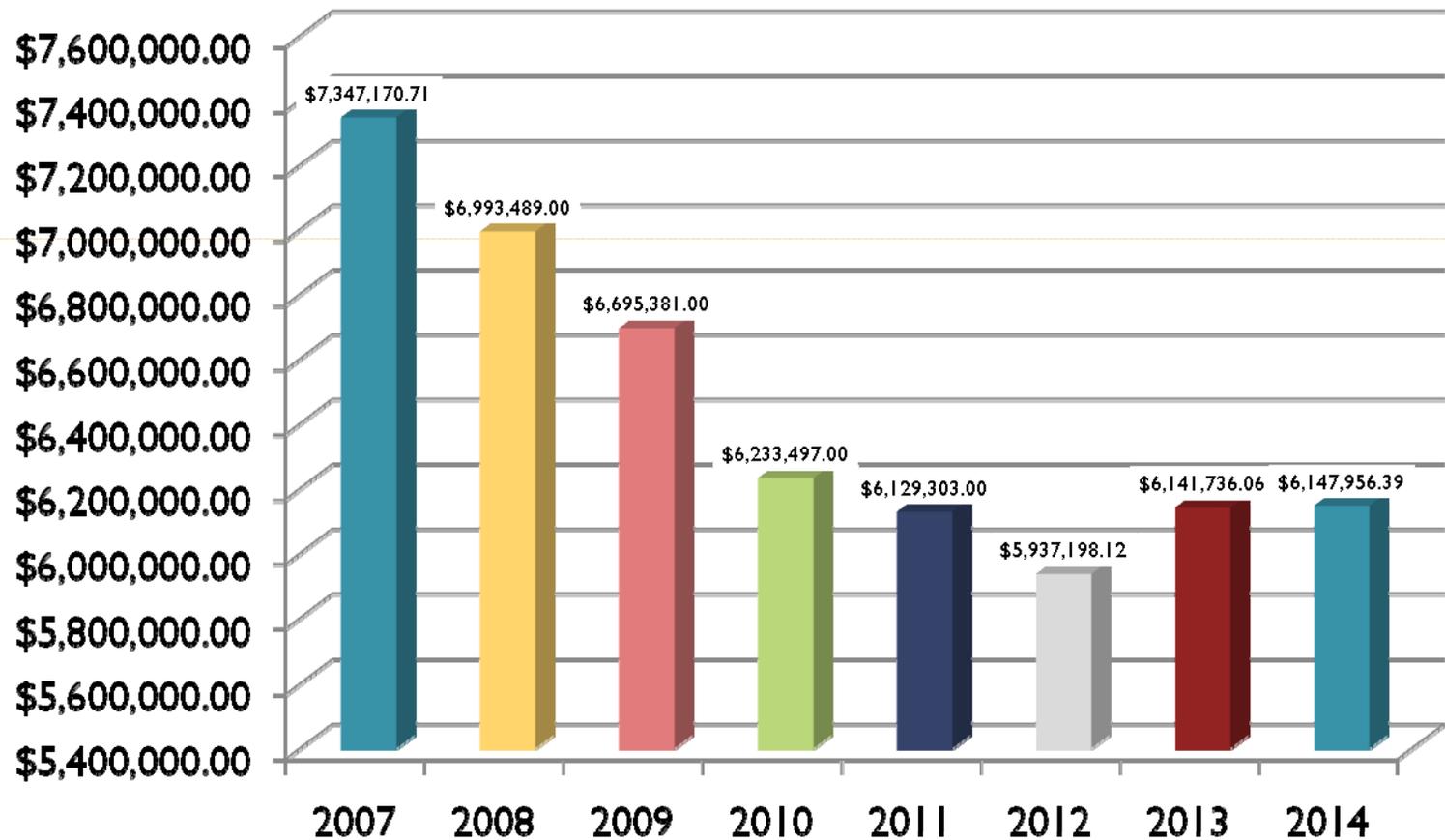
TOWNSHIP OF MILLSTONE

2014 Municipal Budget Presentation

July 2, 2014

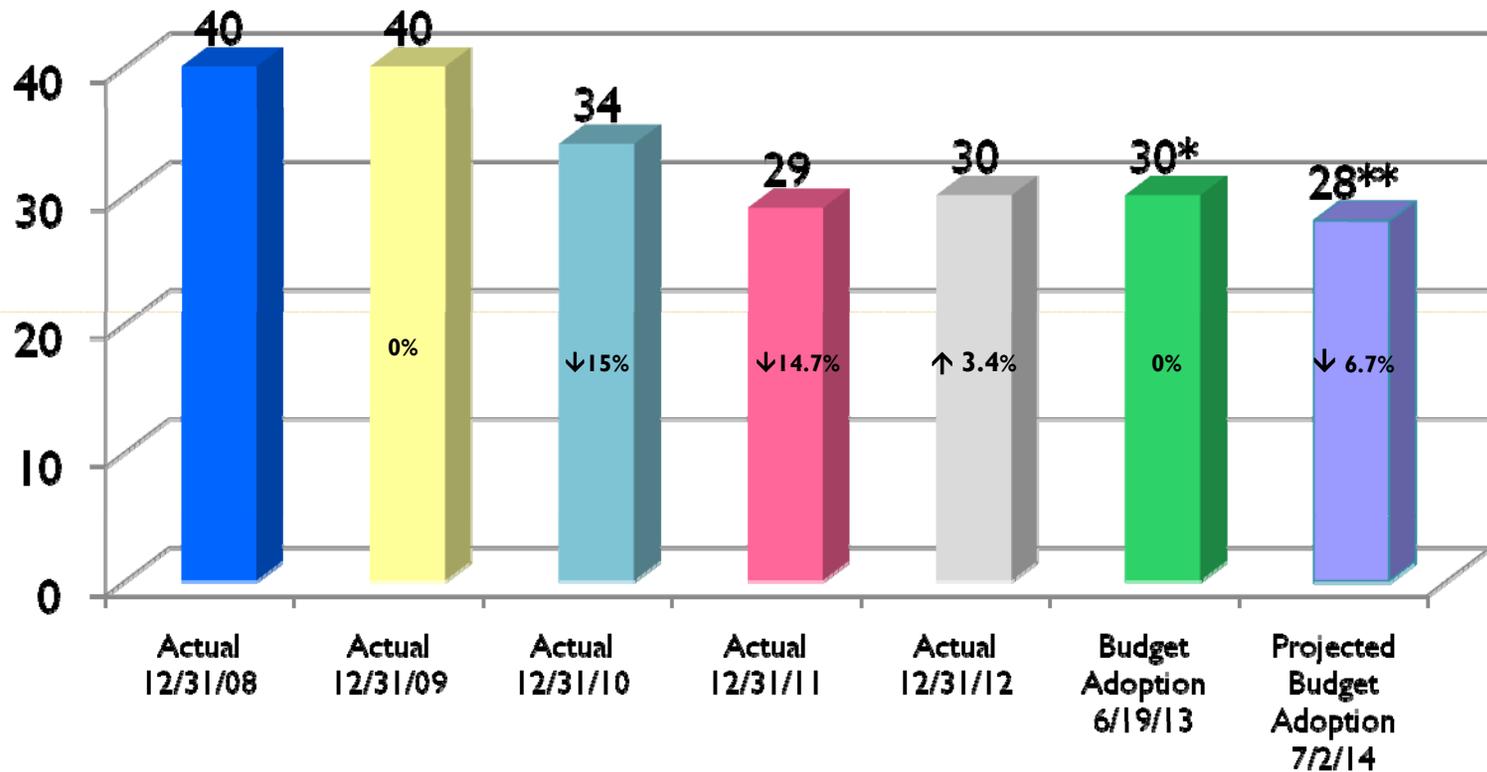
Township of Millstone

Budget Appropriations – 8 Year Trend



Township of Millstone

Headcount Comparison – 7 Years



*Consists of 20 full-time employees & 10 part-time employees.

**Consists of 21 full-time employees & 7 part-time employees

Township of Millstone

COMPARATIVE REVENUE SUMMARY

General Revenues:	2014	2013	Net Change:
Fund Balance Utilization	\$ 785,877	\$ 755,709	\$ 30,168
Miscellaneous Revenues	\$ 414,464	\$ 469,684	\$ (55,220)
Liquor Licenses	\$ 7,200	\$ 7,200	\$ -
Interest on Investments	\$ 175,000	\$ 190,000	\$ (15,000)
Uniform Construction Code Fees	\$ 415,000	\$ 317,000	\$ 98,000
Property Taxes	\$ 2,590,457	\$ 2,590,457	\$ -
Receipts from Delinquent Taxes	\$ 641,860	\$ 592,484	\$ 49,376
State Aid	\$ 841,753	\$ 821,546	\$ 20,207
FEMA	\$ 276,345	\$ 377,656	\$ (101,311)
Shared Service (BOE)	\$ -	\$ 20,000	\$ (20,000)
Total Anticipated Revenues	\$ 6,147,956	\$ 6,141,736	\$ 6,220

Miscellaneous Revenues consist of revenues from the following sources: Other Fees & Permits, Municipal Court (Local & Interlocal), Interest & Cost on Taxes, Grants & Franchise Fees.

Note: Rounded off to nearest whole number.

Township of Millstone

State Aid Impact Calculation - ERT

Year	Actual Amount Received	Implicit Price Deflator	State Aid Formula	Excess / (Deficit)
2001	1,036,191		1,036,191	-
2002	1,036,191	2.50%	1,062,096	(25,905)
2003	1,044,612	1.00%	1,072,717	(28,105)
2004	1,070,817	2.50%	1,099,535	(28,718)
2005	1,070,816	3.50%	1,138,018	(67,202)
2006	1,070,817	4.50%	1,189,229	(118,412)
2007	1,070,817	5.50%	1,254,637	(183,820)
2008	1,070,281	5.00%	1,317,369	(247,088)
2009	1,027,522	6.50%	1,402,998	(375,476)
2010	821,546	0.00%	1,402,998	(581,452)
2011	821,546	2.00%	1,431,058	(609,512)
2012	821,546	3.50%	1,481,145	(659,599)
2013	821,546	2.00%	1,510,767	(689,221)
*2014	821,546	0.50%	1,518,321	(696,775)
	13,605,794		17,917,079	(4,311,285)

* Anticipated ERT for 2014

Township of Millstone

Grants for 2014

Grant programs are not guaranteed from year to year and are directed towards a specific purpose.

Awarded Grants

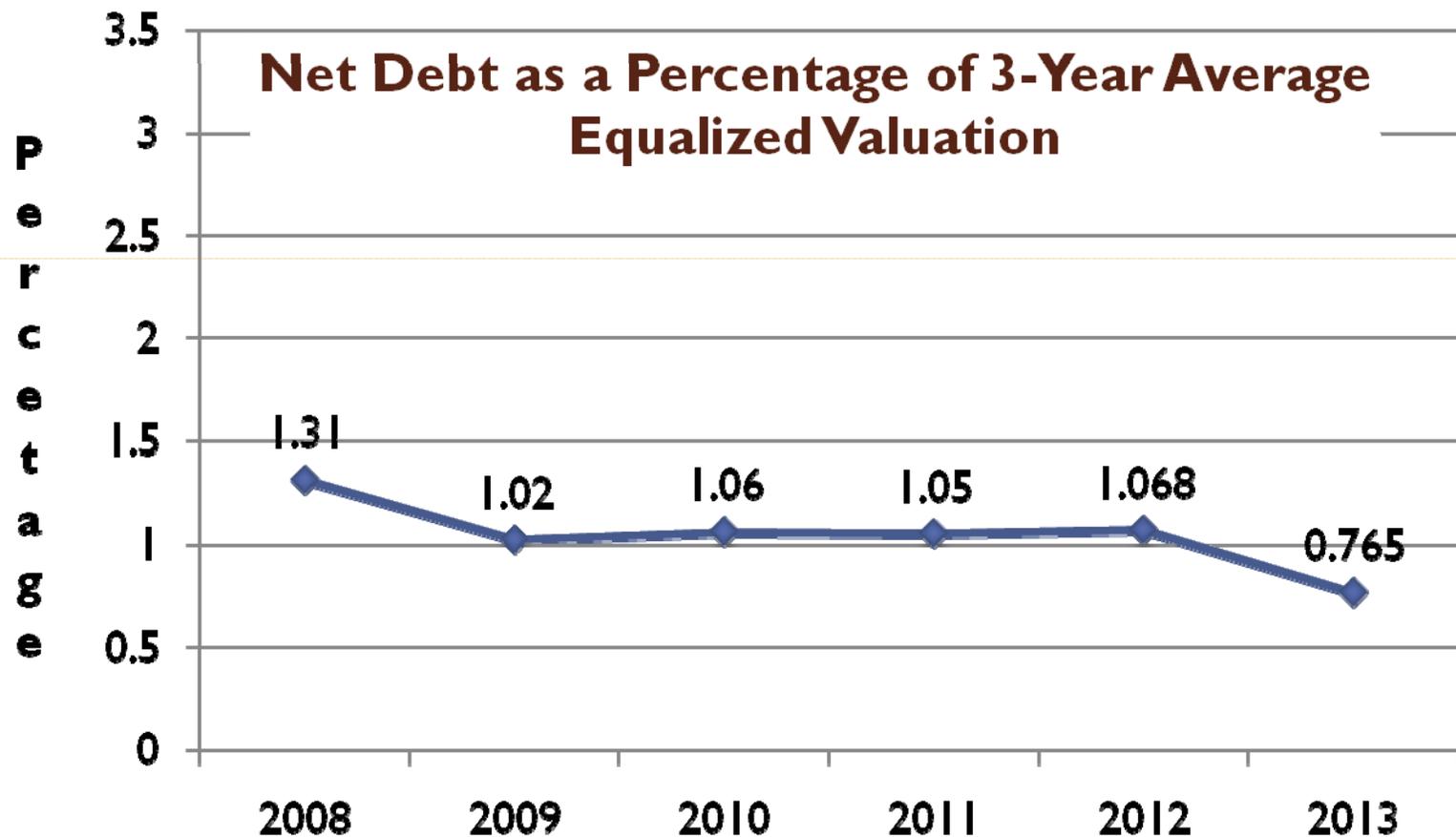
• Road Program – DOT TTF (GCF)	\$ 200,000.00
• Municipal Alliance on Alcoholism/Drug Abuse	<u>16,803.50</u>
Total:	<u>\$ 216,803.50</u>

Ch. 159 Grants

• Clean Communities	\$ 33,366.93
• Recycling Grant	<u>TBD</u>
Total:	<u>TBD</u>

Township of Millstone

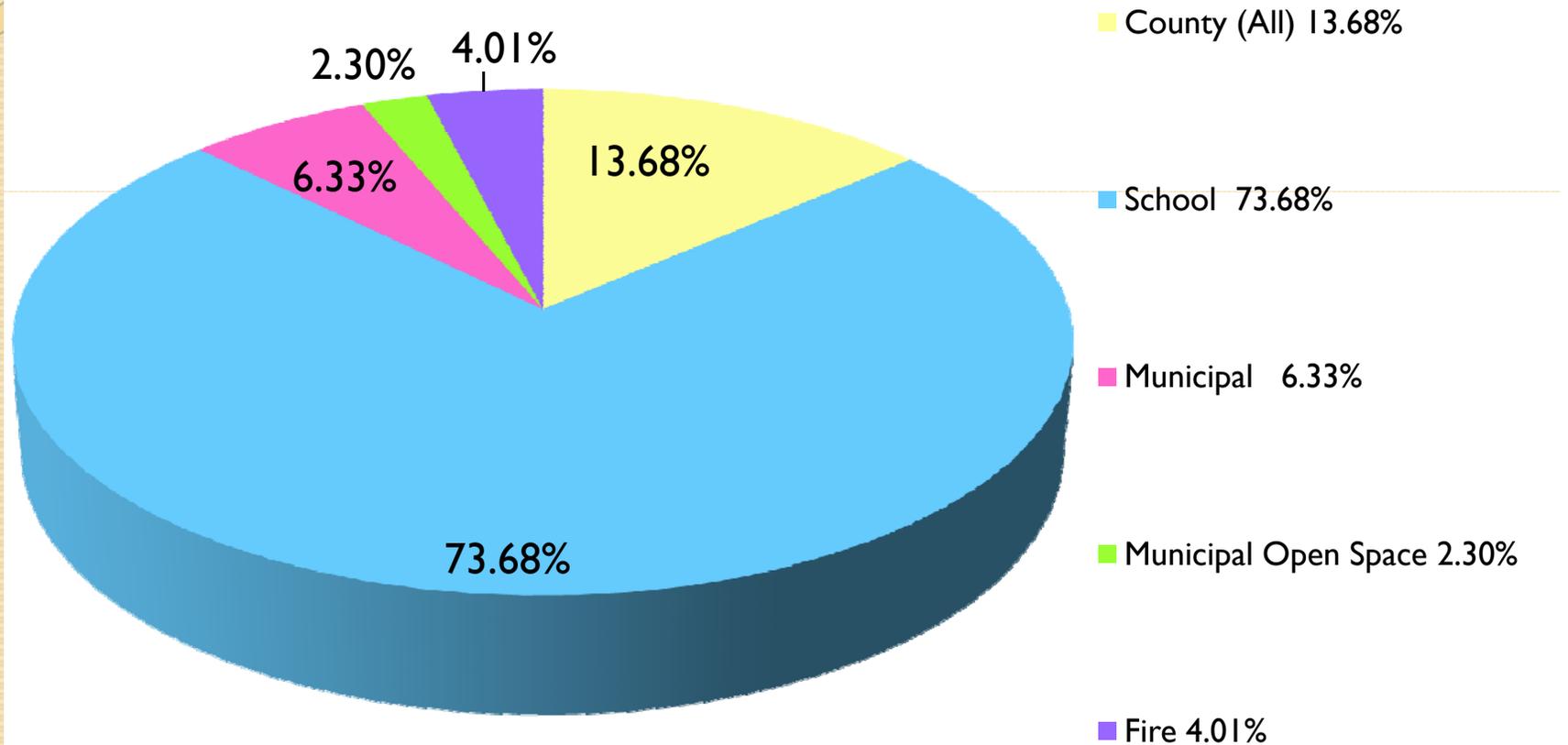
Debt Management



- N.J.S.A. 40A:2-5 allows a municipality to incur debt up to a maximum of 3.5% of the 3-year average equalized valuation in any year.
- Includes Open Space Debt.

Township of Millstone

Estimated Property Tax Rate Summary Chart



Township of Millstone

PROPERTY TAX RATE SUMMARY ESTIMATE

<u>Agency</u>	<u>2014</u> <u>\$ Amount</u>	<u>2014</u> <u>%</u>	<u>2013</u> <u>\$ Amount</u>	<u>2013</u> <u>%</u>	<u>\$ Change</u>
School	\$ 8,655.78	73.47%	\$ 8,590.42	73.63%	\$ 65.36
County (TBD)	\$ 1,639.28	13.91%	\$ 1,590.15	13.63%	\$ 49.13
Municipal	\$ 743.08	6.31%	\$ 743.27	6.37%	\$ (0.19)
Fire	\$ 472.87	4.02%	\$ 472.99	4.05%	\$ (0.12)
Municipal Open Space	\$ 270.21	2.29%	\$ 270.28	2.32%	\$ (0.07)
Total Estimated Amount Paid	\$ 11,781.22	100%	\$ 11,667.11	100%	\$ 114.11
Average Assessed Value:	\$ 450,353		\$ 450,468		

Township of Millstone

Shared Services

- DPW/Utility Equipment
 - Signage
 - Back-up Construction/Code Enforcement
 - Animal Control
 - Vehicle Maintenance & Repair
 - Road Salt
 - Car Wash
 - Health Department
 - Vehicle Maintenance & Repair
 - Interlocal Court Service
 - Snow & Ice Control, Road Maintenance
 - Recycling Coordination
- Freehold Twp.
- Jackson Twp.
- Manalapan Twp
- Millstone Board of Ed.
- Monmouth County
- Roosevelt

Township of Millstone

2014 Capital Projects - \$1,095,000

Summary

I.	<u>2014 Road Program</u>	<u>\$800,000</u>	
o	Project Cost =		\$ 800,000
o	Less: DOT Grant =		(200,000)
o	Less: Down Payment =		<u>(30,000)</u>
o	Debt to be Authorized		<u>\$ 570,000</u>
II.	<u>2014 Site Improvements</u>	<u>\$150,000</u>	
o	Project Cost =		\$ 150,000
o	Less: Down Payment =		<u>(7,500)</u>
o	Debt to be Authorized		<u>\$142,500</u>
III.	<u>Acquisition of DPW Vehicles & Equipment</u>	<u>\$145,000</u>	
o	Project Cost =		\$ 145,000
o	Less: Down Payment =		<u>(7,250)</u>
o	Debt to be Authorized		<u>\$137,750</u>
	Total Debt to be Authorized		<u>\$ 850,250</u>

Township of Millstone

Summary

- Revenues – State Aid is flat, except PILOT is back in 2014 (\$20,207)
 - Construction is up about \$100,000; significant increase due to residential generators, post-Sandy.
 - Interest anticipated is down \$15,000
 - FEMA Reimbursement – Considered one-time revenue; first portion received in 2013; balance anticipated in 2014.
- Total Appropriations – Relatively flat; up 0.1% from 2013.
 - In-cap appropriations – decrease of \$10,425; down 0.3% from 2013.
 - Appropriation Challenges:

1. Special Emergencies – 1/5 of 2012 & 2013	\$66,000	↑
2. Health Benefits	\$43,000	↑
3. Debt Service	\$32,227	↑
4. Vehicle Maintenance	\$25,100	↑
5. JIF Insurance	\$11,694	↑
- Municipal Tax Rate – Stable at 0.165 since 2012.
- Head Count – Extremely lean; doing more with less human resources.

The Township intends to continue its ongoing prudent fiscal management, to successfully negotiate contracts, to seek additional inter-local agreements, and to research additional revenue sources.

Township of Millstone

2013 Ranking in Monmouth County

- ❖ Millstone is still ranked #1 of 53 for the Lowest Municipal Local Purposes Tax



Township of Millstone

For your convenience, detailed budget information has been made available upon *Introduction* for public inspection (free of charge) in the Township Clerk's Office and on Millstone Township's Internet web site at <http://www.millstonenj.gov>. The *Budget Adoption*, as well as this presentation, will also be available in the Township's Clerk's Office and on the website.

Respectfully,
Robert Kinsey
Mayor